

Trust & Endowment Committee

Terms of Reference

Membership:

The five members of the Trust & Endowment Committee shall be:

- The Vice-President (Administration);
- The Associate Vice-President (Human Resources);
- The Associate Vice-President (Finance);
- The Financial Analyst (Accounts Payable, Banking & Trust); and
- One other individual appointed by the Board of Governors.

Duties:

The responsibilities of the Trust & Endowment Committee shall pertain to the administration of the assets of the University's Trust & Endowment Fund. Specific duties include:

1. To monitor investment performance of assets and of investment managers;
2. To receive and review periodic financial and administrative reports;
3. To report to the Board of Governors at least once annually on the investment performance of the Trust & Endowment Fund;
4. To review and update as necessary the Trust & Endowment Fund's Statement of Investment Policies and Goals (SIP&G), usually annually;
5. To make recommendations to the Board of Governors regarding proposed changes to the SIP&G or to investment managers;
6. To maintain all committee records; including minutes, agendas, reports, etc.
7. To undertake any other duties specified by the Board of Governors.

Approved by the Board of Governors, September 2022