
ESTABLISHING AN ANNUAL NAMED AWARD

Awards are established to support students in their pursuit of a successful, stimulating academic experience. They reward excellence, relieve financial barriers for students and help the University of Regina recruit and retain excellent students who would have their choice of attending many schools.

TYPES OF AWARDS

A **scholarship** recognizes exceptional talent/promise or academic excellence and may include other non-academic criteria. Students must achieve a minimum grade point average of 80%

An **award** recognizes achievement or involvement in extra-curricular activities such as sport, student clubs and societies, community service, student government, etc. Students must achieve a minimum grade point average of 65%

A **bursary** is awarded based on financial need and good academic standing

A **prize** recognizes academic achievement in a course, cluster of courses, field of study, or an academic piece of work when evaluated against peers (continued study is not a condition)

ANNUAL NAMED AWARDS

The establishment of an annual named award is ideal for donors who prefer to structure their contribution over a period of time and who prefer to fund their award in annual increments. These awards are established with a minimum \$5000 investment and can be pledged at \$1,000 per year for a minimum of five years. There is no maximum annual value. The value of the award may be increased at any time.

HOW ARE AWARDS ESTABLISHED?

A Development Officer in University Advancement & Communications will meet with you to determine what you hope to achieve by establishing an award. Do you want to help recruit the best and brightest students to your favorite Faculty, or help students struggling to meet the financial requirements of an education? How much do you wish to commit to the award? Do you wish to honour someone special through the establishment of this award? Once we have the answers to questions such as these, we will handle every detail necessary to establish your award.

The University receives your annual payments during the term of the award, thus ensuring that funding is in place for the marketing process. For your convenience, you will receive a reminder annually.

DESIGNING YOUR AWARD

An award may be named for a person, foundation, organization, or corporation. Whatever you choose to call your award, you design the kind of award you wish to establish. There are various ways to customize your award, including specifying Faculty, Department or discipline; undergraduate or graduate study; new or returning student.

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DESIGNING YOUR AWARD CONTINUED

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A Development Officer is here to help guide you through the process of designing your award. We consult with Student Awards and Financial Aid, Graduate Scholarships and Awards and any appropriate Faculty to ensure that your interests are represented in a way consistent with University policies and practices, and to the fullest benefit of our students. Recipients are selected according to the criteria and procedures specified.

HOW ARE AWARDS PUBLICIZED?

Newly created undergraduate and graduate awards are currently listed on our website at www.uregina.ca/awards or www.uregina.ca/gradstudies/current-students/scholarships

WHO IS ELIGIBLE FOR AN AWARD?

University of Regina students are eligible to receive awards administered by the University.

Receiving an award is conditional upon the student's compliance with the terms, conditions, guidelines, and regulations set out in the University's calendars. The University may suspend or cancel an award if a recipient has committed academic or other misconduct.

HOW ARE RECIPIENTS SELECTED?

University of Regina students are selected according to the criteria and procedures specified.

Selection processes vary and will depend on the size of the award, the criteria and timing. Award recipients may be selected by the Student Awards and Financial Aid Office, Graduate Scholarships and Awards Office, the Undergraduate Scholarship Committee, Graduate Scholarship Committee or a

Faculty Selection Committee. The University will determine the most appropriate selection process to ensure the candidate who best meets the criteria outlined is selected

ARE THERE TAX BENEFITS FOR THE DONOR?

The University of Regina is a non-profit registered charitable organization authorized to issue donation receipts for income tax purposes under both the Canadian and US tax law. Our Canadian Charitable Registration Number is 10816 2124 RR0001. US Charitable Registration Number is 980042539.

The exact tax benefit depends on the donor's financial situation, the type of gift and the province or country in which the donor lives.

CAN AN ANNUAL NAMED AWARD BE ESTABLISHED THROUGH A DEFERRED PLAN?

The Planned Giving Program at the University of Regina differs from outright donations of money and in-kind gifts by allowing the donor to make significant and lasting contributions to the University without affecting current financial security. Often, these donations are made through giving vehicles such as bequests, life insurance policies or registered plans.

If you wish to establish an award through one of these methods, or discuss other options, we can work closely with you and your advisors to capture the true spirit and intent of your donations. You may also prefer to establish an endowment that will continue your gift in perpetuity.