Class Schedule:

<table>
<thead>
<tr>
<th>Class</th>
<th>Section</th>
<th>Day</th>
<th>Time</th>
<th>Room</th>
</tr>
</thead>
<tbody>
<tr>
<td>Bus 497</td>
<td>001</td>
<td>M/W</td>
<td>10:00-11:15pm</td>
<td>Ed 558</td>
</tr>
</tbody>
</table>

Prerequisite:  BUS 395

Text Book:


Course Objective:

To build on the basic knowledge, methodologies and theories of Finance acquired in BUS 290 and BUS 395 including an analysis of the principles and techniques associated with investing, in the financial markets, investor behaviour, valuation of securities, formation and management of portfolios. Topics covered will focus on the Capital Markets, asset allocation, security selection, performance measurement, stocks, bonds, options and futures.

This course aims to assist students in understanding concepts associated with (1) the role and operation of the financial markets (2) financial theories and models (3) analytical techniques (4) derivative securities (5) portfolio management strategies.

Teaching Methods:

Course material will be presented primarily in a lecture format. The lectures will concentrate on developing the key concepts and providing real-world applications. As class participation is strongly encouraged feel free to ask questions and/or raise discussion points during the lectures.

Always read the relevant text chapters before you come to class. This will help you to better understand the lectures. Students are also strongly encouraged to keep current on financial and business news. The Globe and Mail, National Post, Barrons or Investor’s Business Daily are excellent sources for such information.

Evaluation:

- Exam 1 (Mon, Feb 27th, 2017 in class) 20%
- Exam 2 (Mon, Mar 27th in class) 25%
- Final Exam (Wed, Apr 19th, 2017 @9am) 45%
- Assignment 10%

Note: Exams are comprehensive in nature, meaning they cover material up to the date of each exam.
Student Responsibilities:

1. Every effort should be made by you to ensure you write the midterm exams during their scheduled times. If a situation arises that makes it absolutely impossible for you to do this, you must let me know in advance (preferably as far in advance as possible).

   In the case of illness, you must provide me with a physician's certificate clearly stating that the illness prevented you from being able to write the exam. If you must miss a midterm due to illness or other extenuating circumstance, no make-up exam will be given. Instead, the weight of the midterm will be transferred to the final exam.

   However, this weight transfer will not happen automatically. I will only transfer the weight if you provide me with a written request to do so (i.e. if you do not write a midterm, and do not provide me with a written request to transfer the weight of the midterm to the final, you will automatically receive a grade of zero on the midterm). This written request must explain the reason why you are unable to write the midterm, and must state that you wish to transfer the weight of the midterm to your final.

2. Every effort should be made to ensure you are available to write the Final Exam during its scheduled time. If you are absolutely unable to write the Final during its scheduled time, you must see the general office in the faculty in which you are enrolled and formally request a deferred exam. Deferred exams will only be granted in cases of exceptional circumstances (i.e. serious illness of the student, compassionate family reasons, etc.). Deferred exams will not be granted for any factors that are within the control of the student - i.e. travel plans, work conflicts, timetabling conflicts with exams in other courses, etc. Please adjust your schedule accordingly. Where a deferred exam is granted, academic policies state that, for the Fall semester, the deferred exams must be written by January 31.

3. Regular class attendance is expected. If you must miss a class, it is your responsibility to get notes, assignments, etc., from a classmate.

4. Familiarize yourself with the University's general Academic Regulations (as explained in the Calendar), particularly those that pertain to academic misconduct.

5. If there is any student in this course who, because of a disability, may have a need for accommodations, please come and discuss this with me as early as possible, as well as contacting the Special Needs Services at 585-4631.

6. If you want to talk to me outside of class-time, please plan-ahead. Last-minute (ex. just before an exam) requests by students cannot always be met, so planning-ahead is important. Voice-mail messages left after-hours (i.e. on weekends, and after 4:30 PM on weekdays) may not be returned until the next working (i.e. Mon – Fri) day.
Schedule of topics:

Textbook Chapters

A. Introduction
Chapter 1   The Investment Environment
Chapter 2   Financial Markets and Instruments
Chapter 3   Trading on Securities Markets

B. Portfolio Theory
Chapter 4   Risk and Return: Analyzing the Historical Record (review)

C. Equilibrium in Capital Markets
Chapter 7   The Capital Asset Pricing Model (review)
Chapter 9   Market Efficiency (review)
Chapter 10  Behavioural Finance and Technical Analysis

D. Fixed Income Securities
Chapter 12  Bond Prices and Yields
Chapter 13  Term Structure of Interest Rates
Chapter 14  Managing Bond Portfolios

E. Equities
Chapter 16  Equity Valuation Models

F. Derivative Assets
Chapter 18  Options and Other Derivatives Markets: Introduction
Chapter 19  Option Valuation
Chapter 19  Futures, Forwards, and Swap Markets

G. Active Portfolio Management
Chapter 21  Active Management and Performance Measurement
Chapter 22  Portfolio Management Techniques

The course outline provided, is a SUGGESTED outline ONLY. The instructor reserves the right to alter (add, delete, modify) the course material and/or the order and extent of presentation and depth of coverage.