University of Regina

Bus 395 - Finance: Theory and Applications
May-June, 2018

Instructor: Darryl J. Yasinowski, CFA, CM, FCSI
Office: by appointment only
P: 306.533.5476
E: Darryl.yasinowski@uregina.ca

Class Schedule:

<table>
<thead>
<tr>
<th>Class</th>
<th>Section</th>
<th>Day</th>
<th>Time</th>
<th>Room</th>
</tr>
</thead>
<tbody>
<tr>
<td>Bus 395</td>
<td>040</td>
<td>MW</td>
<td>3:30-6:15</td>
<td>ED623</td>
</tr>
</tbody>
</table>


Objective and Overview

This course is intended to provide a market-oriented framework for analyzing the major types of financial decisions made by corporations. Lectures and readings will provide an introduction to operation and efficiency of financial markets and the financial decisions of firms.

Evaluation

- Exam 1 (Wednesday, May 23rd in class) 20%
- Term Paper & Presentation (TBA) 30%
- Final Exam (Monday, July 4th in class) 50%

Note: Exams are comprehensive in nature, meaning they cover material up to the date of each exam and include all topics discussed in class which could be in lecture notes, quiz, assigned questions and additional readings

Teaching Methods

Course material will be presented primarily in a lecture format. The lectures will concentrate on developing the key concepts and providing real-world applications. As class participation is strongly encouraged feel free to ask questions and/or raise discussion points during the lectures.

Always read the relevant text chapters before you come to class. This will help you to better understand the lectures. Students are also strongly encouraged to keep current on financial and business news. The Globe and Mail, National Post, Barrons or Investor’s Business Daily are excellent sources for such information.
Student Responsibilities

1. Every effort should be made by you to ensure you write the **midterm exams during their scheduled times**. If a situation arises that makes it absolutely impossible for you to do this, you must let me know in advance (preferably as far in advance as possible). In the case of illness, you must provide me with a physician’s certificate clearly stating that the illness prevented you from being able to write the exam. If you must miss a midterm due to illness or other extenuating circumstance, **no make-up exam** will be given. Instead, the weight of the midterm will be transferred to the final exam.

   However, this weight transfer will not happen automatically. I will only transfer the weight if you provide me with a **written** request to do so (i.e. if you do not write a midterm, and do not provide me with a written request to transfer the weight of the midterm to the final, you will automatically receive a grade of zero on the midterm). This written request must explain the reason why you are unable to write the midterm, and must state that you wish to transfer the weight of the midterm to your final.

2. Every effort should be made to ensure you are available to write the Final Exam during its scheduled time. If you are absolutely unable to write the Final during its scheduled time, you must see the general office in the faculty in which you are enrolled and formally request a deferred exam. **Deferred exams** will only be granted in cases of exceptional circumstances (i.e. serious illness of the student, compassionate family reasons, etc.). Deferred exams will **not** be granted for any factors that are within the control of the student - i.e. travel plans, work conflicts, timetabling conflicts with exams in other courses, etc. Please adjust your schedule accordingly. Where a deferred exam is granted, academic policies state that, for the Fall semester, the deferred exams must be written by January 31.

3. Regular class attendance is expected. If you must miss a class, it is your responsibility to get notes, assignments, etc., from a classmate.

4. Familiarize yourself with the University’s general **Academic Regulations** (as explained in the Calendar), particularly those that pertain to academic misconduct.

5. If there is any student in this course who, because of a **disability**, may have a need for accommodations, please come and discuss this with me as early as possible, as well as contacting the Special Needs Services at 585-4631

6. Communicating with me regarding any course-related matters (questions concerning the material, coverage of exams, etc) must be done either:
   - by person (i.e. by making an appointment),
   - by telephone (you can also leave a voice-mail message, and I can get back to you), or
   - by e-mail.

7. If you want to talk to me outside of class-time, please **plan-ahead**. Last-minute (ex. just before an exam) requests by students to talk to me cannot always be met, so planning-ahead is important. Voice-mail messages left after-hours (i.e. on weekends, and after 4:30 PM on weekdays) will not be returned until the next **working** (i.e. Monday – Friday) day.
Schedule of Topics

Textbook Chapters

A. Risk and Return
   Chapter 5  Time Value of Money
   Chapter 10 Risk and Return: Lessons from Market History
   Chapter 11 Risk and Return: CAPM
   Chapter 12 An Alternative view of Risk and Return: APT

B. Capital Structure and Dividend Policy
   Chapter 14 Corporate Finance Decisions & Efficient Capital Markets
   Chapter 16 Capital Structure: Basic Concepts
   Chapter 19 Dividends and Other Payouts

C. Short and Long-Term Financing
   Chapter 20 Issuing Equity Securities to the Public
   Chapter 27 Short-Term Financings and Planning
   Chapter 15 Long-Term Financings: An Introduction
   Chapter 21 Long-Term Debt

The course outline provided, is a SUGGESTED outline ONLY. The instructor reserves the right to alter (add, delete, modify) the course material and/or the order and extent of presentation and depth of coverage.