

University of Regina

2025-2026

BUDGET FORUM 2

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**Todays' presentation and discussion are being recorded and
will be available for viewing at**

www.uregina.ca/budget/2025-26-budget.html

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OUTLINE

- Current and prior years
- 2024-25 budget assumption
- 2025-2026 budget assumptions
- Budget development
- Revenue changes
- Expense changes
- Budget reductions
- New positions
- One-time allocations
- Preventative, maintenance and renewal
- Capital budget
- Ancillary Budget

CURRENT AND PRIOR YEARS

- Prior to 2024-2025, University's budgets negatively impacted by pandemic. The 2025-2026 budget negatively impacted by change to Government policy (IRCC).
- Deficit with Operating Fund:
 - \$3.5M in 2022-2023
 - \$2.5M in 2023-2024
 - Forecasting \$0.377K in 2024-2025
- Three major factors impacting budget development:
 - Government Grant MOU.
 - Changes to International Student Enrolment.
 - Inflation and Cost Structure.
- Challenges in past required Base Budget reductions:
 - 2.8% in 2022-2023
 - 5.0% in 2023-2024

2024-2025 BUDGET ASSUMPTIONS

- Following 3 years of base-budget deficits in Operating Fund, 2024-2025 projected a balanced budget.
- Assumptions included:
 - Tuition increase by 4.0%
 - Flat growth in domestic undergrad credit hours.
 - International undergrad credit hours to increase 15%.
 - Graduate credit hours to increase by 2.0%.
- Based on 2023-2024 spring/summer semester - international credit hours increased 30.9%.
- Graduate credit hours increased 8.3%.
- Fall – international credit hours increased 46.7% and graduate hours 5.1%.
- Domestic hours decreased by 1%.



2024-2025 BUDGET ASSUMPTIONS

- 2025-2026 Budget will be balanced
- Tuition and fees to increase by 4.0%
- Domestic undergrad credit hours to remain flat
- International undergrad credit hours to decrease by 8%
- Graduate credit hours to decrease by 4%
- Overall budget reduction of approximately 2%
- Inflationary increases at 3%



2025-2026 BUDGET DEVELOPMENT

- In November, Budget submission templates distributed to deans and budget managers
- In February, due to forecasted \$7M deficit, deans and budget managers prepared 1% and 2% budget reduction scenarios
- In March, Budget Committee reviewed submissions for reductions and possible one-time investments
- In April, the Budget Committee presented proposed budget to President for approval.
- Meetings with individual budget managers



OPERATING BUDGET (Revenue)

| \$ | Description | Notes |
|----------|-----------------------------------|--|
| \$4,296 | Operating Grant Increase | Nursing and Clinical Psychology targeted funding, Student Wellness Centre expansion. |
| \$2,459 | Undergrad Tuition - Domestic | Domestic Undergrad Tuition increase. |
| -\$1,500 | Undergrad Tuition - International | International Undergrad Tuition decrease. |
| -\$501 | Graduate Tuition | Graduate Tuition decrease. |
| -\$898 | Amounts due to Federated College | Tuition Fee Sharing Agreement Amounts Due |
| \$200 | Non-Credit Fees | Increased Non-Credit Fees |
| \$508 | Transfers and Cost Recoveries | Increase in Infrastructure and recoveries in Facilities Management for utilities. |
| | | |
| | | |

OPERATING BUDGET (Expenses)

| \$ (000s) | Description | Notes |
|-----------|------------------------------------|---|
| \$4,334 | Salary and benefit increases | Estimated and known increases of current employees and new position benefits offset by recovery of budget for vacant positions. |
| \$1,221 | Non-discretionary cost increases | Evergreen/maintenance contracts, banking/legal/bad debts, insurance, utilities. |
| \$231 | New positions | Additional 2 new positions. |
| \$2,546 | Nursing and Psychology Instruction | Increase costs matching the increased government and tuition funding including 12 new positions. |

OPERATING BUDGET (Expenses)

| \$ | Description | Notes |
|----------|-----------------------------------|--|
| \$325 | Scholarships | Entrance Awards, Chancellor's Scholarships, Project Resilience Scholarships |
| -\$1,000 | Classroom Renewal Fund | Central fund to update classrooms on campus. (Operating Fund created for this has been reduced) |
| -\$383 | Contingencies | General contingency, President's and Academic Initiatives Funds. |
| -\$300 | Classroom Technology Renewal Fund | Central Fund to maintain and renew classroom technology (Operating Fund created for this has been reduced) |
| \$0 | Faculty Equipment Fund | Centralized faculty equipment fund primarily for Science, Engineering and MAP. (left unchanged at \$500K) |
| | | |

OPERATING BUDGET (Expenses)

| \$ | Description | Notes |
|-------|---|---|
| \$574 | CCE Cost Increases | Adjustments to revenue sharing, sessional instruction and other cost increases in CCE. |
| \$660 | Graduate Tuition/Student Wellness Fee Sharing | Business Admin, Engineering and Graduate Studies share of increased graduate tuition. K&H receive a portion of the Student Wellness Fee increase. |
| \$211 | Research Support Fund Sharing | The University received federal research support funding, and the First Nations University grants flow through the University. This is the portion which is shared. |

BUDGET REDUCTIONS

- Budget reductions of approximately 2.0%:
 - Budget reductions of \$3.4M.
 - Classroom Technologies Maintenance and Renewal fund decreased by \$300K.
 - Salary & Benefits decreased by \$2.7M.
 - Executive office contingency fund decreased by \$383K.
 - Reduction of 14 positions.

- Summary:
 - Operating budget expenditures to increase by \$4.6M.

NEW POSITIONS

- New positions added in 2025-2026 include:
 - MAP Faculty position, Protective Services at College Avenue.
 - Per URFA agreement, up to 12 priority sessional conversions to Instructor III.
- Gov't continues to provide funding for Nursing and Clinical Psychology that supports:
 - 3 Nursing Faculty positions.
 - 2 Nursing Clinical Instructors.
 - 1 Science Faculty position.
 - 6 Support Positions.
- Saskatchewan Innovation and Opportunities Scholarship.

ONE-TIME ALLOCATIONS

- One-time funding allocations of:

- GATE Funding - Graduate Studies and Research – Year 3 of 3 Year Commitment
- Guaranteed Minimum Funding Initiative – Graduate Studies and Research
- Creative Media team – 2 intern positions and equipment (KHS/UCM)
- Library Acquisitions
- Admissions Management Software – Year 2 of 2 Year Commitment
- Enhancement of Cyber Security
- Strategic Enrollment Intelligence Analyst – Registrar's Office
- 2 student recruiters- Student Recruitment and Admissions Office
- Administrative Support position – AVP Academic: UNIV 001
- Centre for Teaching and Learning: Open Education & Publishing
- Development Officer - University Advancement

PREVENTATIVE MAINTENANCE & RENEWAL

- Base PMR funding unchanged from 2024-25 of \$5.288 million:
 - Facilities restoration and renovation (\$4.40 million).
 - IT infrastructure renewal funding (\$750,000).
 - Classroom and common space furnishings (\$138,000).
- Special PMR funding received of \$1.3M:
 - Partial funding of Ad-Hum Elevator Modernization.
 - Replace Education Building Fifth Floor Roof.
 - Complete substation infrastructural electrical improvements.

CAPITAL BUDGET

- Capital Fund Revenues (\$24.1 million):
 - Gov't Funding (\$7.3 million)
 - Interest revenue and other transfers (\$2.5 million).
 - Capital grant loan repayment (\$0.7 million).
 - Transfer from Units, Projecting Funding and Loan Payments from Other Funds (\$13.6 million).
- Capital Fund Expenses (\$38.2 million):
 - Capital projects (\$31.4 million).
 - Interest payments on debt (\$5.9 million).
 - Equipment (\$0.9 million).
- New process requiring projects to be fully funded before Board approval.

ANCILLARIES BUDGET

- Ancillary budget deficit of \$5.2M.
- Ancillaries (before the residences):
 - \$793K profit – parking revenue.
 - Includes 4% increase to parking rates.
 - Continued implementation of new Food Services model – Chick “N” Tendeas and Starbucks operating.
- Residences:
 - Projected to lose \$6M. Consistent with business plan.
 - Total expenses of \$16.4 million.
 - Focus on increasing student occupancy rates.
 - Accumulated debt reduction accelerates as mortgages repaid.
 - Mortgage on Paskwāw/Wakpá will be repaid in 2029-30 - (\$3.1 million).

THANK YOU

QUESTIONS



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