Realize. It starts with you.

2015-16 Budget Update

Faculty of Fine Arts
Wednesday 13 May 2015
University Revenue
2015-16 Operating Budget ($m)

$207 million

- Provincial Grant: $111.8 million
- Tuition/Fees: $74.5 million
- Cost Recoveries: $14.6 million
- Other: $6.2 million
University Expenses
2015-16 Operating Budget ($m)

$207 million

- Salaries and Benefits (74.7%)
- Scholarships
- Library Acquisitions
- Utilities
- Other

$154.6

$8.7 $2.9 $7.7 $33.1
Tuition increases

- Average overall tuition increase: 3.6%

- Undergraduate tuition rates rise by 3.8%, same as 2014-15

- For an undergraduate Arts student taking a 4-course load, tuition will be $87 higher than last fall

- No change to the international tuition/fee structure

- Graduate tuition increases vary from 0% to 3.9%
Tuition increases

- Tuition and fees now make up 36% of the operating budget

- Tuition/fee rate increases provide $2.0m additional revenue

- Scholarship expenditures will increase by $1.23m, returning 61% of tuition/fee increases to students

- In 2014-15, U of R Arts students paid tuition and fees that are less than at 41 of 59 English-language Canadian universities
Operating grant: historic % increases
If 2% or smaller annual increase in the operating grant is the “new normal,” what are the implications for our programs, our operations?
U Regina – annual credit hrs taught
Fine Arts – annual credit hrs taught
Graph B: Budget $ per weighted FLE, by Faculty

scenario 1: full credit given for CCE teaching (100.0%)

source: K. O'Fee/K. Fortowsky; Office of Resource Planning, U Regina; March, 2015; \URegina FLE Data for Budget Process SOURCE ... xlsx
Fine Arts: Faculty & Staff counts

Fine Arts: Faculty and Staff Counts & Credit Hours Taught, 2010/11 to 2015/16
(Excluding Federated Colleges)

- Professorial
- Other Instructional Staff
- Support Staff
- Credit Hours

University of Regina
Fine Arts: Expenditure Budgets & Credit Hours Taught, 2010/11 to 2015/16
(Excluding Federated Colleges)
Fine Arts: Expenditure Budgets & Credit Hours Taught, 2010/11 to 2015/16
(Excluding Federated Colleges)

Annual Expenditure Budget

Annual Credit Hours Taught

Expenditure Budget (incl. benefits)  Credit Hours