

2023-2024 COMPREHENSIVE BUDGET PLAN

Budget Highlights

02 May 2023



University
of Regina

OUTLINE

- Budget Assumptions
- Government Funding
- Budget Reductions
- Strategic Investments
- Preventative Maintenance and Renewal/Capital
- Ancillaries
- Going Forward

Operating Budget Assumptions

- ❖ Enrolment growth assumptions are built into the operating budget:
 - 15% increase in international undergraduate.
 - 2% increase in graduate.
 - No change in domestic undergraduate.

- ❖ Tuition and fee changes built into the operating budget:
 - 4% increase in undergraduate tuition.
 - 4% increase in Co-op Fee and Academic Technologies Fee.
 - 4% increase in Recreation and Athletic Fee; name change to Student Services, Health & Wellness Fee; assessment to all students vs “on-campus” students.
 - For JSGS tuition, 6% increase in MPA and 7% increase in MPP. International students in MPA, MHA, MPP assessed international multiplier of 1.56 vs flat graduate international surcharge fee.
 - 4% increase in all other graduate tuition and graduate international surcharge.
 - Increase graduate application fee from \$100 to \$125.

Government Operating Funding

- ❖ Base funds maintained at 2020-21 level
 - Year 3 of 4 year MOU.
- ❖ \$880,000 for second year Nursing program expansion.
- ❖ \$469,400 for first year of Health Human Resources Action Plan Funding.
 - 8 seat expansion to the Clinical Psychology MSC Program.
 - 20 seat expansion to the PhD Program.
- ❖ La Cité - \$958,333 additional complementary funding to support the Bachelor of Social Work.
 - \$2 million received in 2022-23 for year one complementary Social Work funding.

Operating Budget Reductions

- ❖ All faculties and administrative units had base budget reductions of 5% with the exception of UR International, new Nursing funding and the Indigenous Office.
- ❖ Budget reductions totaled \$8.4 million.
- ❖ Breakdown of budget reductions:
 - \$4.4 million reduction in salary and benefits of permanent positions.
 - \$1.9 million reduction in discretionary budgets.
 - \$1.0 million reduction in sessional budgets.
 - \$0.4 million reduction to student and teaching assistant budgets.
 - \$0.3 million reduction to equipment budgets.
 - \$0.4 million increase in recovery budgets.

Reinvestments

- ❖ Total of \$558,000 reinvested in areas of high demand or growth opportunities.
 - Faculty of Science - two faculty in Computer Science;
 - Media, Art and Performance (MAP) - one faculty for new Design program;
 - Graduate Studies - one CUPE in Admissions/Registration;
 - Financial Services – one APT Financial Analyst in Research.

- ❖ Library acquisitions - increased \$300K.

- ❖ Graduate Studies and Research - \$137,000 for Graduate Advanced Training and Entrepreneurship (GATE) Centre.

- ❖ New Nursing Funding
 - One faculty member, two clinical instructors, three CUPE and discretionary funds in Nursing;
 - One faculty member in Science;
 - One librarian and \$10K for library acquisitions.

- ❖ New Health Human Resources Funding
 - Arts - one clinical psychologist, two faculty in Psychology and student support.

One-Time Investments

- ❖ \$849,500 of one-time expenditures will be funded as follows.
 - GATE Funding in Graduate Studies and Research (\$100,000);
 - Strategic Enrolment Intelligence Analyst in the Registrar's Office (\$87,500);
 - Marketing Strategist and Marketing Campaign costs in Marketing and Communications (\$130,000);
 - Experiential Learning Centre Student Assistant and Teaching Releases (\$132,000);
 - Entrance Scholarships to cover committed awards in Student Awards and Financial Aid (\$400,000).

- ❖ One-time government funding in La Cité of \$958,333:
 - Additional complementary funding was received to support the Bachelor of Social Work.

- ❖ MOU Funding
 - \$11 million MOU Funds received in previous two fiscal years.
 - \$1.4 million to be allocated.

Preventative Maintenance and Renewal

- ❖ Total PMR funding received of \$6.224 million.

- ❖ Base PMR funding unchanged from 2022-23 (\$5.324 million):
 - Facilities restoration and renovation (\$4.656 million).
 - Debt repayment (\$980,000).
 - IT infrastructure renewal funding (\$450,000).
 - Classroom and common space furnishings (\$138,000).

- ❖ Special PMR funding received of \$900,000 (\$1.2 million in 2022-23):
 - Partial funding for fire code deficiencies.
 - Partial funding for fire inspection deficiencies in Lab and RIC.

Capital Budget

- ❖ Capital Fund Revenues (\$18.4 million):
 - PMR (\$5.3 million).
 - Special PMR (\$0.9 million).
 - Capital grant loan repayment (\$1.0 million).
 - Nursing/Health Human Resource (\$0.9 million).
 - Debt payments from Ancillaries (9.5 million)
 - Interest income and other transfers (\$0.8 million)

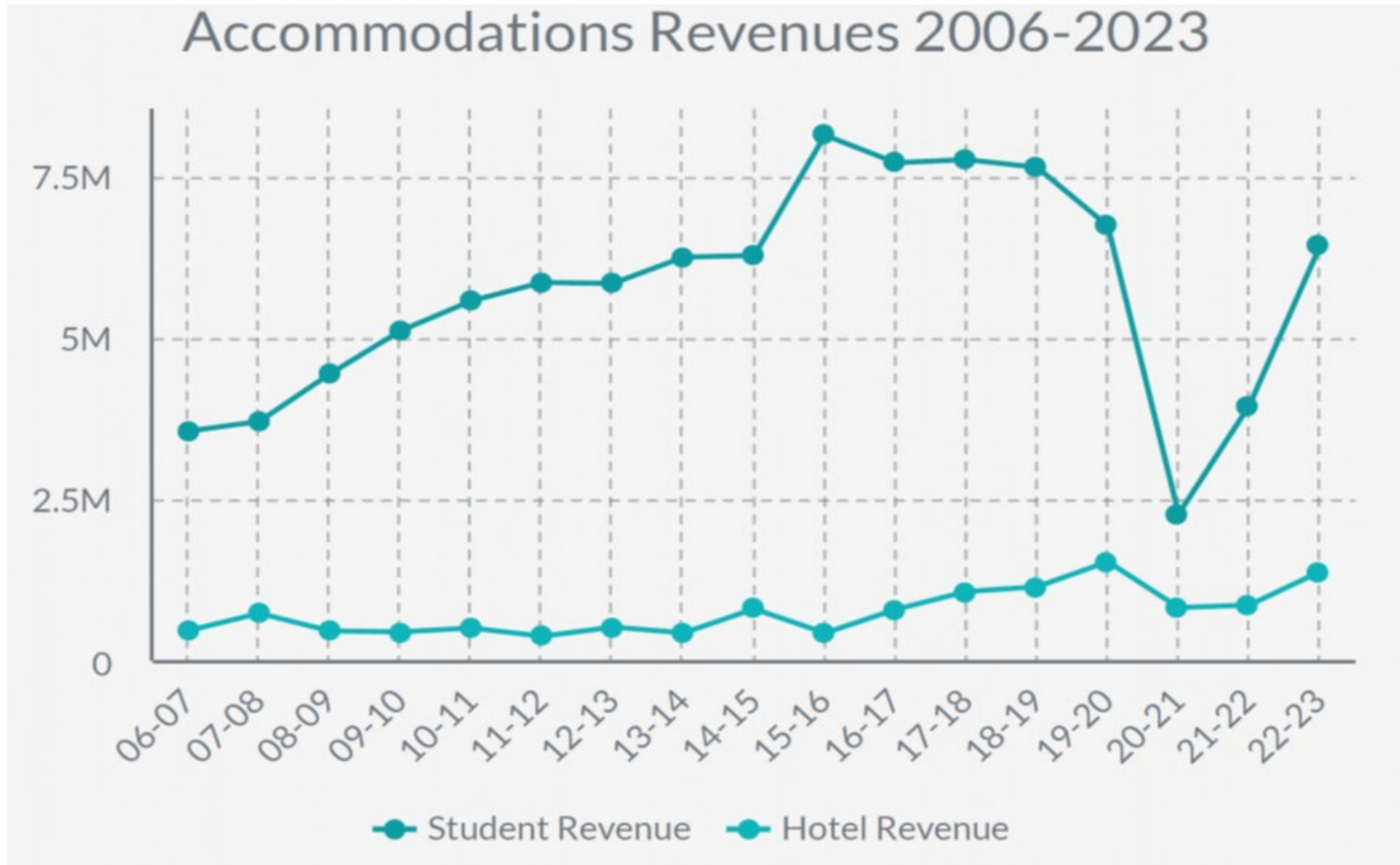
- ❖ Capital Fund Expenses (\$18.1 million):
 - Capital projects (\$11.1 million).
 - Interest payments on debt (\$6.2 million).
 - Equipment (\$0.8 million).

Ancillaries Budget

- ❖ Ancillary budget loss of \$4.7 million vs \$6.2 million in 2022-23.
- ❖ No further subsidy from the Operating Fund.
- ❖ Ancillaries (before the residences)
 - \$545,000 profit.
 - Consistent with the long-term business plan.
 - Includes 4% increase to parking rates.
- ❖ Residences
 - Projected to lose \$5.2 million.
 - Consistent with the long-term business plan.
 - Total expenses \$16.1 million (\$9.4 million debt repayment).
 - Ancillary debt reduction accelerates as mortgages repaid.

Ancillaries

- ❖ Pandemic impact outlined on residence revenues.



Going Forward

- We have committed to start meetings in May to create a new budgeting process for 2023-24.
- Look at institutional approach rather than within specific faculties or units.
- Identify areas that the University wants to focus resources.
- Adjust services and supports accordingly.
- Will use a collaborative approach.

Questions???