1. **Approval of the Agenda**

A friendly amendment to move item 5.1 Borrowing Approval to after 7.5 Committee Chair highlights, at which point guests from KPMG will join the meeting.

Londono - Klein  
*Moved approval of the agenda as circulated.*  
CARRIED

2. **Approval of the Minutes**

2.1 Approval of the Minutes from the Meeting of 13 July 2017

Page 7 of the Minutes (Membership of the Distinguished Service Award Committee) contains a spelling error – should be Carlos Londono.

Tomkins - Londono  
*Moved approval of the minutes as amended.*  
CARRIED

3. **Business Arising**

At the July Board meeting, management agreed to discuss the potential for Council to provide regular reports to the Board. Council has not met since the July meeting, however it was suggested that the Provost will update the Board on Executive of Council activity as required, and C. Londono could be invited to provide regular reports on Board activity to Executive of Council.

4. **Strategic Item(s)**

4.1 2017 Board Skills Matrix Rating Report, page 9 of the Board Agenda

P. Klein presented the report for information. After a discussion on Board education and academic matters, it was agreed T. Chase would circulate a recent article he wrote for
University manager regarding change, decision making and accountability in the contemporary university.

4.2 Performance Measurement Framework Report, page 10 of the Board Agenda

Bosgoed - Smadu

That the Board of Governors approve the Performance Measurement Framework (PMF) targets for 2017-18 as proposed and the revised definitions for PMF Measure #4, Student Financial Support and PMF Measure #8, International Research Collaborations.

G. Bosgoed presented the item for approval and summarized the discussions held at the Committee meeting the day prior.

Management was asked to add a column to include the 2016-17 Target to future reports.

The question was called on the motion.  

CARRIED

5. Administrative Item(s)

Item 5.1 was moved down on the agenda.

5.2 Annual Asbestos Abatement Fund, page 33 of the Board Agenda

Bosgoed - Londono

That the Board of Governors approve a budget increase of $500,000 to proceed with the abatement of asbestos-containing ceiling tiles as required for construction, maintenance, and operations activities. The additional funding will come from contingency.

G. Bosgoed presented the item for approval and provided a summary from the discussions held the day prior.

Management reported that additional asbestos-containing ceiling tiles have been found to exist in the Education building, and to a lesser degree in other buildings. This funding is required for the abatement effort, as well as to conduct a further asbestos audit of all pre-1990 buildings.

The question was called on the motion.  

CARRIED

5.3 Academic and Administrative Pension Plan Valuation, page 35 of the Board Agenda

Opseth - Kwochka

That the Board of Governors approves the University’s filing of the actuarial valuation at 31 December 2016 for the Pension Plan for the Academic and Administrative Employees of the University of Regina.

A. Opseth presented the item for approval and provided a summary from the discussions held the day prior.

The question was called on the motion.  

CARRIED
6. **Consensus Items**

Klein – McKenzie agreed to move items 6.1, 6.2 and 6.3 as an omnibus motion as follows:

6.1 2017-18 Terms of Reference and Annual Work Plans for the Board of Governors and its Standing Committees (*A&RM, DSA, F&F, GOV&NOM, HR, BOG*), page 89 of the Board Agenda

*That the Board of Governors approves the amendments to the Terms of Reference and the Annual Work Plans for the Board of Governors and its Standing Committees*

6.2 Nominations re: Provincial Archives of Saskatchewan Board, page 106 of the Board Agenda

*That the Board of Governors approve the nomination of the three individuals named below for consideration by the Minister of Central Services for appointment to the Provincial Archives of Saskatchewan Board of Directors.*

The individuals named are:
- Dr. Raymond Blake, Professor and Head of the Department of History
- Ms Cheryl Camillo, Assistant Professor of Public Policy
- Mr Brett Waytuck, University Librarian

6.3 Trust and Endowment Committee Terms of Reference, page 107 of the Board Agenda

*That the Board of Governors approves the attached terms of reference for the Trust & Endowment Committee (TEC);*

*And that the Board of Governors reaffirm that the current five appointees to the Trust & Endowment Committee are:*

- Dr. R.J. Tomkins, Chancellor;
- Dave Button, Vice-President (Administration);
- Kelly Kummerfield, Associate Vice-President (Human Resources);
- Dale Schoffer, Associate Vice-President (Finance); and

The question was called on the omnibus motion. CARRIED

7. **Reports (For Information)**

7.1 Chair, Verbal Report

The Chair provided an update on the recent events and activities that were attended since the last Board meeting and reported on the following:
- The Chair attending the Board Dinner with the File Hills Qu’Appelle Tribal Council Chiefs on August 29.
- The Chair has met with the Director of Development at the University of Regina as well as the President and the Executive Director (University Governance)
- The Chair attended the President’s Breakfast for Athletics on September 12.
- The Chair had an informal meeting with the past president of the MacKenzie Art Gallery.
• There was a brief discussion of board giving and it was agreed that External Relations could contact board members about engagement.

7.2 Chancellor, Verbal Report

The Chancellor provided an update on a number of events and meetings held on and off campus since the last Board meeting.

• The Chancellor also attended the Board Dinner with the File Hills Qu’Appelle Tribal Council Chiefs and the President’s Breakfast for Athletics
• The Chancellor along with Dr. L. Tomkins attended the Annual Gathering on the Green picnic.

7.3 President’s Report, page 109 of the Board Agenda

President Timmons presented the report for information. The President provided an update on a number of events and activities that she participated in since the last Board meeting. It was noted a new Deputy Minister and Minister have been appointed and the President has been in contact with both.

The President highlighted progress on the objectives in her report, including that student numbers are up to 15,323 this fall, which is one-third larger than when the President started her term.

The question was raised about reporting of Indigenous efforts. It was agreed that these efforts would be highlighted to the Board as key messages. The University Leadership Team has been tasked with responding to each call that they are able to from the Truth and Reconciliation – Calls to Action.

A lecture, which is part of the University's "Deliberation and Debate" series, will be delivered by Dr. Gad Saad on September 18th. Dr. Saad, whose YouTube Channel entitled "The Saad Truth" has more than 89,000 subscribers, is a Professor of Marketing at Concordia University and that institution's Research Chair in Evolutionary Behavioral Sciences and Darwinian Consumption. His lecture is Entitled “Death of the west by a thousand cuts: Forces that impede the free and rational exchange of ideas.”

All questions were addressed.

7.4 URSU President, Page 124 of the Board Agenda

J. McKenzie presented the report for information and provided an update on the success of Welcome Week.

All questions were addressed.

7.5 Committee Chair Highlights, Verbal Report

The Committee Chairs provided summaries of the meetings held the day before, addressing any questions or observations from the information that was provided.

G. Bosgoed provided an update from both the Audit and Risk Management and Finance and Facilities Committees.
The Audit and Risk Management committee complimented Y. Yevlanova on the volume and quality of her valuable work. The Risk Mitigation report is a great tool for proactive discussion to be had on potential risks. The Finance and Facilities Committee reviewed the ongoing project updates and the pension and endowment funds. The other major items went to Board for approval.

A. Opseth provided an update on the health of the pension plans and the workforce demographics. Further data-gathering will be considered for a report on gender breakdown of the academic ranks.

P. Klein provided an update on the Governance and Nominations Committee. Committee members met with Ministry officials prior to their meeting.

(The Board had a brief recess at 9:50 a.m. The meeting reconvened at 10:16 a.m.)

R. Simm and B. Travers from KPMG joined the meeting, along with University resources N. Wagner and D. Schoffer.

5.1 Borrowing Approval, page 30 of the Board Agenda

D. Button introduced the guests from KPMG and a brief background on the item.

Bosgoed - McKenzie

That the Board of Governors approve the University to borrow up to $79.85 million using the most optimal financing vehicle obtained via a request for proposal process (issuance of a bond debenture, interest rate swap, bank loan or similar financing vehicle).

G. Bosgoed presented the item for approval and provided a summary of the discussion held at the Committee meeting the day prior with guests from KPMG. Gratitude was expressed to KPMG for the clear and precise information.

The presentation covered the University’s financing needs, financing objectives, alternative sources of Debt, advantages and costs of a private placement debenture, how other universities are accessing debt, RFP process and results, credit ratings and debt financing processes.

All questions were addressed.

The question was called on the motion.

CARRIED

8. In Camera Session I: 10:21 a.m.

8.1 Acquisition of Research Park Assets, distributed confidentially

The item is recorded in the In Camera Minutes and is appended to the Official File

The question was called on the motion.

CARRIED

(R. Simm and B. Travers from KPMG withdrew from the meeting at 11:44 a.m.)

8.2 Central Testing Facility, distributed confidentially
The item is recorded in the *In Camera* Minutes and is appended to the *Official File*.

(The Vice Presidents and D. Schauerte withdrew from the meeting at 11:49 a.m.)

8.3  2017 Board Evaluation Survey Results, *distributed confidentially*

The results were provided for discussion.

*The item is appended to the Official File.*

8.4  Approval of the *In Camera* Minutes from the 13 July 2017 meeting, *distributed confidentially*

Kwochka – Tomkins

Moved approval of the minutes as circulated.  

CARRIED

*The item is appended to the Official File.*

President Timmons raised potential emerging issues with the Board.

(V. Timmons and G. Sylvestre withdrew from the meeting at 12:07 p.m.)

9.  *In Camera Session II:* 12:07 p.m.

10.  **Adjournment** – 12:13 p.m.  Moved by Klein

Signed:  

Glenys Sylvestre  
University Secretary

Cathy Warner  
Chair