

Finance and Facilities Committee

Membership:

President and Vice-Chancellor
Four other members of the Board

Resource Persons:

Provost and Vice-President (Academic)
Vice-President (Administration)
Vice-President (Research)
Executive Director, University Governance (University Secretary)
Associate Vice-President (Facilities Management)
Associate Vice-President (Finance)
Associate Vice-President (Human Resources)
Associate Vice-President (University Advancement and Communications)

Duties:

The role of the Finance and Facilities Committee is to provide oversight and make recommendations to the Board of Governors on matters regarding the University's facilities and financial resources:

1. Approval and oversight of major capital projects, including submissions for government funding,
2. Oversight of the University's preventative maintenance and renewal programme, and approval of significant projects, including submissions for government funding.
3. Review and recommend to the Board annual approval of changes in ancillaries fees and prices,.
4. Receive and review on an established schedule reports regarding capital, preventative maintenance and renewal, fundraising, research revenue and ancillary services in relation to the established budget and work plan.
5. Recommend to the Board approval of execution of any new long-term debt.
6. Review and recommend to the Board approval of all land and facilities ownership transactions.
7. Review and recommend to the Board approval of the creation and/or dissolution of research institutes and centres or corporate entities as recommended by management.
8. Review and recommend to the Board for approval changes to the parking bylaws.
9. Review and recommend to the Board approval of the Campus Master Plan including revisions to it and all major capital projects (over \$500,000).
10. Review annually a report on program and service fees for community-based programs.
11. Review and recommend to the Board approval of investment managers and investment policies (SIP&Gs) for the University's Trust and Endowment Fund and Pension Plans including long-term investment objectives, long-term asset mix, and the benchmark portfolio to be used to judge

and monitor investment performance. To recommend to the Board statements of investment results and required reports.

12. Receive and review reports on international activity.
13. Review and recommend to the Board approval of new or changes to policies pertaining to the acquisition, operation, maintenance and use of campus physical assets.
14. Review and recommend to the Board approval of new or changes to policies pertaining to ancillaries, research and fundraising.
15. Annually review its terms of reference and recommend changes to the Board as appropriate.

Annual Work Plan and Reporting:

Key Agenda Items/Activities	Sept	Dec	Mar	May	Jul	At least annually or as required
Terms of Reference and work plan – for approval	√					
Approved and funded major capital projects (over \$500,000) status update – for information	√	√	√	√	√	
Development report – for information	√	√	√	√	√	
Admissions and Registration report – for information	√					
Review of Trust & Endowment performance – for information	√					
Program and service fees for community-based programs – annual update		√				
Capital Fund report – for information		√		√		
Ancillaries Fund report – for information			√			
Ancillaries Fees approvals – for approval			√			√
Report on International Activity – for information			√			
10 Year Capital Plan – for approval			√			
URSU fee changes that require the University to collect the fee – for approval				√		
Trust and Endowment Committee annual report – for information				√		
Trust and Endowment Committee terms of reference – for approval						√
Trust & Endowment Fund/pension plan investment manager changes – for approval						√
Pension plan solvency and actuarial valuation – for approval						√
SIP&G amendments – for approval						√
Oversight of the University’s preventative maintenance and renewal programme						√
Updates to Campus Master Plan – for approval						√
Creation and/or dissolution of research institutes and centres – for approval						√
Receive reports on research institutes and centres – for information						√
New major initiatives and partnerships (local and international) – for approval						√

Key Agenda Items/Activities	Sept	Dec	Mar	May	Jul	At least annually or as required
Policies that impact campus physical assets, ancillaries, research and fundraising – for approval						√
Creation and/or dissolution of corporate entities – for approval						√
Acquisition of new long term debt – for approval						√
Major capital projects – for approval of projects in excess of \$500,000						√
Parking Bylaw changes-for approval						√