

Investment and Infrastructure Committee

Membership:

President and Vice-Chancellor
Four other members of the Board

Resource Persons:

Provost and Vice-President (Academic)
Vice-President (Administration)
Vice-President (Research)
Chief Governance Officer
Associate Vice-President (Facilities Management)
Associate Vice-President (Finance)
Associate Vice-President (Human Resources)
Associate Vice-President (Indigenous Engagement)

Duties:

The role of the Investment and Infrastructure Committee is to provide oversight and make recommendations to the Board of Governors on matters regarding the University's physical and financial infrastructure, and activities (research, fundraising, ancillary services) that support the University's growth. The Investment and Infrastructure Committee also approves targets and monitors progress on the University's Performance Measurement Framework

Physical Infrastructure

1. Approval and oversight of major capital projects, including submissions for government funding,
2. Oversight of the University's preventative maintenance and renewal programme, and approval of significant projects, including submissions for government funding.
3. Receive and review on an established schedule reports regarding capital, preventative maintenance and renewal, fundraising, research revenue and ancillary services in relation to the established budget and work plan.
4. Review and recommend to the Board approval of all land and facilities ownership transactions.
5. Review and recommend to the Board approval of the Campus Master Plan including revisions to it and all major capital projects (over \$500,000).
6. Review and recommend to the Board approval of new or changes to policies pertaining to the acquisition, operation, maintenance and use of campus physical assets.

Investment and Financing

7. Recommend to the Board approval of execution of any new long-term debt.

8. Review and recommend to the Board approval of investment managers and investment policies (SIP&Gs) for the University's Trust and Endowment Fund including long-term investment objectives, long-term asset mix, and the benchmark portfolio to be used to judge and monitor investment performance.
9. Review and recommend to the Board approval of the terms of reference for the Trust and Endowment Committee, including any changes in its membership.

Research, Fundraising and Ancillaries

10. Review and recommend to the Board approval of the creation and/or dissolution of research institutes and centres or corporate entities as recommended by management.
11. Regularly review reports on fundraising activities and initiatives.
12. Review and recommend to the Board approval of changes in ancillaries fees and prices.
13. Review and recommend to the Board approval of changes to the parking bylaws.
14. Review and recommend to the Board approval of new or changes to policies pertaining to ancillaries, research and fundraising.

Performance Measurement Framework

15. Review and recommend to the Board approval of the University's Performance Measurement Framework. Receive and review for information periodic reports on the Performance Measurement Framework

Committee Governance

16. Annually review its terms of reference and recommend changes to the Board as appropriate.

Annual Work Plan and Reporting:

Key Agenda Items/Activities	Sept	Dec	Mar	Apr	Jul	At least annually or as required
Terms of Reference and work plan – for approval	√					
Approved and funded major capital projects (over \$500,000) status update – for information	√	√	√	√	√	
Fundraising report – for information	√	√	√	√	√	
Performance Measurement Framework with measures updated where available – for information	√	√	√	√	√	
Enrolment Headcounts & Credit Hours – First Day of Fall Classes – for information	√					
Review of Trust & Endowment performance – for information	√					
Trust and Endowment Committee terms of reference – for approval	√					
Capital Fund report – for information		√		√		

Key Agenda Items/Activities	Sept	Dec	Mar	Apr	Jul	At least annually or as required
Ancillaries Fund report – for information			√			
Ancillaries Fees approvals – for approval			√			√
Report on International Activity – for information			√			
10 Year Capital Plan – for approval				√		
URSU fee changes that require the University to collect the fee – for approval				√		
Trust and Endowment Committee annual report – for information				√		
Performance Measurement Framework targets for upcoming year – for approval					√	
Trust & Endowment Fund investment manager changes – for approval						√
Trust and Endowment Fund SIP&G amendments – for approval						√
Oversight of the University’s preventative maintenance and renewal program						√
Updates to Campus Master Plan – for approval						√
Creation and/or dissolution of research institutes and centres – for approval						√
Receive reports on research institutes and centres – for information						√
New major initiatives and partnerships (local and international) – for approval						√
Policies that impact campus physical assets, ancillaries, research and fundraising – for approval						√
Creation and/or dissolution of corporate entities – for approval						√
Acquisition of new long term debt – for approval						√
Major capital projects – for approval of projects in excess of \$500,000						√
Parking Bylaw changes-for approval						√