

Trust & Endowment Committee

Committee Membership:

Four individuals appointed by the Board, normally chosen from the Board appointees to the Academic and Administrative Benefits Committee (AABC) or the Non-Academic Benefits Committee (NABC).

The Financial Analyst (Accounts Payable, Banking & Trust) in Financial Services (ex-officio).

Terms of Reference:

The responsibilities of the Trust & Endowment Committee shall pertain to the administration of the assets of the University's Trust & Endowment Fund. Specific duties include:

1. To monitor investment performance of assets and of investment managers;
2. To receive and review periodic financial and administrative reports;
3. To report to the Board of Governors at least once annually on the investment performance of the Trust & Endowment Fund;
4. To review and update as necessary the Trust & Endowment Fund's Statement of Investment Policies and Goals (SIP&G), usually annually;
5. To make recommendations to the Board of Governors regarding proposed changes to the SIP&G or to investment managers;
6. To maintain all committee records; including minutes, agendas, reports, etc.
7. To undertake any other duties specified by the Board of Governors.