Joint Pension Investment Committee

Committee Membership:

The JPIC shall consist of the combined membership of the Academic and Administrative Benefits Committee and the Non-Academic Benefits Committee.

Terms of Reference:

The responsibilities of the Joint Investment Committee shall pertain to the terms and administration of the combined assets of the Academic and Administrative Pension Plan (Defined Benefit Component) and the Non-Academic Pension Plan. The combined assets constitute a single master trust for investment purposes. Each plan holds units in the trust, the number of units being proportional to the total assets of each plan. Specific responsibilities include:

(i) To promote awareness and understanding of the investments among members and potential members;
(ii) To monitor investment performance of funds and money managers;
(iii) To receive and review periodic financial and administrative reports;
(iv) To maintain minutes of the meetings of the Committee; and,
(v) To undertake any other duties specified by the Board.