



BUS 387

INTERMEDIATE FINANCIAL ACCOUNTING II

COURSE OUTLINE

FALL 2023

GENERAL

Instructor: Dr. Jacqui Gagnon, CPA
 Office: ED 565.1
 E-mail: jacqui.gagnon@uregina.ca
 Class times: Tuesday and Thursday 11:30 to 12:45
 Class location: ED 619

COURSE OVERVIEW AND OBJECTIVES

This course continues and builds on the study of financial accounting begun in BUS 385. It extends students' understanding of generally accepted accounting principles through an in-depth examination of complex measurement issued. Students will perform financial reporting that appropriately reflects complex economic phenomena including: financial instruments, employee future benefits, leases, income taxes, earnings per share, accounting changes, and other measurement and disclosure issues.

PREREQUISITE: BUS 385

RESOURCES

Arnold, G., Kyle, S. (2021A) *Intermediate Financial Accounting*, Volumes 1 & 2. Calgary, AB: Lyryx Learning. View the text for free at <https://lyryx.com/intermediate-financial-accounting-volume-1/> and <https://lyryx.com/intermediate-financial-accounting-volume-2/>

Supplemental resources. URCourses; CPA Canada Handbook; CPA Canada website: www.cpacanada.ca; International Accounting Standards Board (IASB) website: www.ifrs.org. Additional readings may be handed out from time to time.

EVALUATION

Continuing Case	10%
Term Examinations: The higher mark of the two term exams will count 25% and the lower mark of the two term exams will count 20%.	45%
Comprehensive Final Examination	45%

Continuing case: Throughout the semester, students have the opportunity to work on a case that incorporates material from the course and integrates this material through the preparation of financial statements. Over the term, students will perform eight tasks related to this case. Aspects of the continuing case will be integrated into exams, therefore students are strongly encouraged to complete all eight tasks. Additionally, solutions will not be provided, therefore students may struggle on subsequent tasks if a previous task is not handed in. Late tasks will be accepted for feedback, but will be given a grade of zero.

PROBLEM SETS

In order to learn the material covered in this course, it is essential for students to practise working with this material. The problem sets provide students with an opportunity to do this. Solutions will be provided so students can check their work.

ACCOMMODATIONS

Student Accessibility upholds the University's commitment to a diverse and inclusive learning environment by providing services and supports for students based on disability, religion, family status, and gender identity. Students who require these services are encouraged to contact Student Accessibility to discuss the possibility of academic accommodations and other supports as early as possible. For further information, please email accessibility@uregina.ca or phone 306-337-2200.

If you have questions about established or potential accommodations, you may send me an email or come by my office.

STUDENT CONDUCT

Consideration for others and respect for each person is a principal way of life within the university community. Students, academic staff, support staff and administrators must be able to work and study in an environment that is free from harassment, discrimination, and intimidation, that all members of the community are entitled to fair and humane treatment, and that all will conduct themselves appropriately, respectfully and responsibly.

A primary responsibility of the University is to provide its students with the opportunity for inquiry and the freedom to discuss and express one's views openly without fear of retaliation, or abuse of person or property. These attributes are the foundation of good citizenship.

To this end, students have an obligation to act in a fair and respectful manner toward their peers, the faculty, staff, administration and the physical property of the University and others. Integrity and personal conduct, both on-campus and off-campus, are critical elements in achieving these goals.

TENTATIVE CLASS SCHEDULE

Date		Topic	Continuing Case Due
Aug 31	Th	Introduction to BUS 387	
Sept 5	Tu	Financial Instruments: Intro and Assets*	
Sept 7	Th	Financial Instruments: Assets*	
Sept 12	Tu	Financial Instruments: Assets*	Task 1
Sept 14	Th	Financial Instruments: Liabilities and Equity	
Sept 19	Tu	Financial Instruments: Liabilities and Equity	Task 2
Sept 21	Th	Pensions and other employee future benefits	
Sept 26	Tu	Pensions and other employee future benefits	Task 3
Sept 28	Th	Leases	
Oct 3	Tu	First Term Examination (Intro to BUS387, Financial Instruments, Pensions)	
Oct 5	Th	Leases	
		Reading Week (Nov 7-11) NO CLASSES	
Oct 17	Tu	Leases	Task 4
Oct 19	Th	Accounting for income tax	
Oct 24	Tu	Accounting for income tax	Task 5
Oct 26	Th	Accounting for income tax	
Oct 31	Tu	Earnings per share	Task 6
Nov 2	Th	Earnings per share	
Nov 7	Tu	Statement of cash flows	
Nov 9	Th	Statement of cash flows	Task 7
Nov 14	Tu	Second Term Examination (Leases, Accounting for IT, EPS)	
Nov 16	Th	Statement of cash flows	
Nov 21	Tu	Statement of cash flows	
Nov 23	Th	Accounting changes and error analysis	
Nov 28	Tu	Accounting changes and error analysis	Task 8
Nov 30	Th	Other measurement and disclosure issues	
Dec 5	Tu	Review	
Dec 19	Th	Comprehensive final exam (2:00-5:00 pm)	

* For the portion of the textbook chapter that discusses “Strategic Investments”, it is fine for students just to skim this material as it will be covered only lightly in BUS 387 (covered in detail in BUS 485).