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Please Note

- This presentation and the discussion that follows are being recorded and will be available for viewing at:
 - www.uregina.ca/orp/budget/2017-18-budget.html
- Your presence indicates your consent to have your speech and image recorded and made available publicly on the University's website.

OUTLINE

- Update on enrolments and credit hours
- Update on provincial fiscal situation
- 2017-18 Operations Forecast: overview
- 2017-18 University Budget Process
 - Call for submissions
 - Evaluation of submissions
 - Lead-up to provincial budget in March
 - Board approval of 2017-18 University budget
 - 2018-19 Operations Forecast
- Update on claw back from 2016-17 budget allocation
- Subsequent budget fora

UPDATE

- As of first day of classes, U of R winter credit hours up 2.8% over same point in 2016
- This will decrease to about 1.8% - 2.0% by withdrawal date
- Nearly 30% of U of R enrolments are now from outside SK (14.3% visa students, 14.4% non-SK domestic students)
- Competitive environment: everyone wants these students!
- Tuition and fees a major factor in out-of-province students' decisions to come to Regina
- In 2017-18, we project that 37.5% (\$80.6M) of the \$214M operating budget will come from tuition and fees

FISCAL SITUATION

- Province announces revenue down \$600M; projections of \$1B deficit
- Transformational change: report on school districts; amalgamation of health regions
- Government has publicly noted that Health, Social Services, and Education are the three largest spending areas
- Government has committed to a balanced provincial budget

OPERATIONS FORECAST (1 of 3)

- Annual OFs are available on Office of Resource Planning website at www.uregina.ca/orp/budget/operations-forecast.html
- 2017-18 OF was developed in first half of 2016, including consultations with CCB
- Board of Governors approved OF in July 2016; submitted to Ministry shortly thereafter
- University's presentation to Treasury Board took place on 20 October



OPERATIONS FORECAST (2 of 3)

- Shows scenarios for 2017-18, 2018-19, 2019-20
- Table 1 on page 4 of the OF shows estimates that maintaining current activities will require average annual tuition increases of 3.8% plus annual grant increases of 3.3%, 3.0%, and 2.7%
- Table 2 on page 5 of the OF shows effects of annual tuition increases of 3.8% but 0% on the grant
- Board has requested alternative lower tuition scenarios for their consideration

OPERATIONS FORECAST (3 of 3)

- Last year U of R received an additional \$997K because of enrolment growth here
- OF notes (page 6) that we are discussing with government the funding disparity between the two universities
- A greater percentage of U of S operating budget derives from provincial funding than is the case at the U of R
- U of S is substantially less dependent on tuition revenue than U of R



CALL FOR BUDGET SUBMISSIONS (1 of 3)

- Went out in November; available at:
<http://www.uregina.ca/orp/assets/budget/2017-18-budget-docs/unit-directions-2017-18.pdf>
- Given provincial fiscal climate, we are preparing for a cut rather than an increase to the grant
- Each percentage cut to the grant costs the University just over \$1M in lost revenue. A 4% cut represents \$4.35M in lost revenue
- Sharp challenges: limiting tuition/fee increases; supporting grad students better; supporting units that have experienced growth; responding to emerging needs such as student mental health



CALL FOR BUDGET SUBMISSIONS (2 of 3)

- Maximum of 2 pages
- Each unit needs to present scenarios for cuts of 3% and 5% to the unit's base operating budgets.
- Proposals may include a short list of critical initiatives (permanent or one-time) and critical teaching/research equipment needs

CALL FOR BUDGET SUBMISSIONS (3 of 3)

CRITERIA

- Alignment with Strategic Plan and promotion of long-term institutional sustainability and improvement
- Recruitment and enrolment of students in existing and planned new programs; research productivity; appropriateness of structures and staffing
- Emphasis on units in which productivity in research, scholarship, and artistic work is high, and where this productivity is engaging and retaining students
- Emphasis on recruitment of highly-qualified Indigenous faculty and staff



JANUARY: DISCUSSION OF UNIT BUDGET SUBMISSIONS

- Unit submissions due on 16 January
- CCB subcommittees review budget submissions on 19, 23, and 30 January
- Deans' Council discusses budget on 20 January



FEBRUARY/MARCH: LEAD-UP TO PROVINCIAL BUDGET

- Second Budget Forum on 27 February: focus on operations, research, ancillary, and capital budgets, including an update on College Avenue and other major capital projects
- Discussions continue with CCB on unit budget submissions; CCB makes recommendations to budget team on priorities and on 2018-19 Operations Forecast
- Report to Board of Governors on 6-7 March on operating and capital budgets to date
- Provincial budget anticipated late March
- Third Budget Forum on 31 March: focus on provincial budget, operating grant, and implications for the University's 2017-18 budget



APRIL/MAY: BUDGET DELIBERATIONS/BOARD APPROVAL

- Throughout April, detailed work continues on 2017-18 budget and on 2018-19 Operations Forecast
- Board of Governors meets in early May to approve 2017-18 budget and 2018-19 Operations Forecast
- Fourth Budget Forum on 9 May: Board-approved 2017-18 budget with details of investments and cuts



UPDATE ON PROVINCIAL CLAW BACK

- Nov 2016: provincial government announced a \$1.66M claw back to be implemented between January and March 2017
- Monthly “cheque” from government will be \$553K less in each of January, February, and March.
- \$297K is coming from WCB premium refund, \$275K from preventative maintenance funds, and \$1.09M from operating funding
- Last year, the one-time claw back came from central reserves. This year, much of it will need to come from Faculties and operating units across campus

REMINDER of NEXT BUDGET FORA

- 27 February (operating, research, capital and ancillaries budgets)
- 31 March (implications of provincial budget for University operations)
- 09 May (University budget as approved by the Board)



FURTHER INPUT OR QUESTIONS?

THANK YOU FOR COMING!

Feel free to send feedback to:

budget@uregina.ca





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