prospectus

Newsletter of the Paul J. Hill School of Business
Winter 2011

Dean's Message

In this edition of the Prospectus newsletter we will look at more of the great work that our Faculty members are doing, including our new ICAS Scholar, **Dr. Morina Rennie**, a teaching profile of **Dr. Wallace Lockhart**, and a research profile of **Dr. Youngsoo Kim**. We also highlight our student achievements in the JDC West competition and student participation in international exchanges. We hope you enjoy learning more about our faculty, and we welcome any feedback and suggestions for future editions of the newsletter!

Anne M Lavack

ICAS Scholar Award

On December 16, 2010 the Paul J. Hill School of Business officially announced **Morina Rennie** as the inaugural recipient of the ICAS Scholar Award, funded by the Institute of Chartered Accountants of Saskatchewan (ICAS). This award provides research funding of $10,000 for a 12-month period, and ICAS has committed to providing funding for the ICAS Scholar Award for a period of 5 years, to be awarded annually.

ICAS President, **Garth Herbert,** was on hand to participate in the speeches, pointing out the close connections between the Paul J. Hill School of Business and ICAS, as well as the significant service to the accounting profession that has been provided by Hill faculty members **Morina Rennie** CA, **Glenys Sylvestre** CA, and **Megan Costiuk** CA.

Dean Anne Lavack discussed the importance of research within the Hill School of Business, and pointed out that the theories and frameworks found in business textbooks have been developed as a result of research conducted by business professors around the world.

Morina Rennie provided a synopsis of her research areas, which include corporate governance, private company financial reporting, the auditor-client relationship, and the evolution of government financial reporting.

Thanks to all who attended this special event!

Hill Business Showcase - Feb. 10

The Hill Business Students' Society is pleased to announce the 5th Annual Hill Business Showcase:

Date: February 10, 2011
Time: 4:00 - 7:00 p.m. (speeches at 5:15 p.m.)
Place: 10 Research Drive
Price: Tickets are $40 (student tickets are $5)

This promises to be an excellent networking opportunity for students to meet and socialize with alumni and members of the business community in a casual, relaxed atmosphere. This year's theme will be *Exploring your Future*, reflecting students' desire to explore what awaits them after convocation.

Don't miss this special occasion! To purchase your ticket, please contact **Lisa McIntyre** at 596-1325 or email: hillshowcase2011@gmail.com.

2010 Hill Business Dinner

On November 10, 2010, the Hill Business Students' Society (BSS) hosted the 37th Annual Hill Business Dinner, sponsored by CMA Saskatchewan. Held at the Delta Hotel, the capacity audience of 600 attendees included equal numbers of students and business professionals. The evening began at 6:00 p.m. with cocktails, networking, and music from the Kevin Kasha Quartet, followed by dinner at 7:00 p.m.

This year's key note speaker was **Rob McEwen**, CEO of US Gold Corporation, Minera Andes, and Lexam Explorations, companies involved in exploring for gold, silver, copper, oil, and gas in Canada, USA, Mexico, and Argentina. Rob inspired the audience with stories about his personal and business experiences, illustrating his successful career and his philanthropic activities.

Dean **Anne Lavack** and BSS President **Jennifer Buckingham** presented the UR Business Leadership Award to Rob McEwen, in recognition of his substantial contribution to business in Canada and beyond.

IMPORTANT: Mark your calendars for next year's Hill Business Dinner on Monday, November 14, 2011, where the CEO of Home Depot, **Annette Verschuren**, will be the featured guest speaker!

Send us Your Feedback!

We value your feedback! Email us at business.dean@uregina.ca to tell us your thoughts about our newsletter, or about any other issues relating to the Paul J. Hill School of Business.

University of Regina

Hill Paul J. Hill School of Business

Teaching Profile - Wallace Lockhart

Dr. Wallace Lockhart has a passion for teaching, and is constantly seeking ways to improve the learning experience for students.

In his pursuit to continually improve his teaching skills, Dr. Lockhart often finds himself on the other side of the process as a student. Last summer he took part in the UPEI Summer Institute, where professors from throughout North America go to hone their knowledge of teaching and learning

Dr. Lockhart is one of the University of Regina President's Teaching and Learning Scholars for 2010-2011. In this role, he is researching the use of online activities blended with in-class learning experiences. The goals of the project are to engage students in their classes and ensure they have a mix of learning opportunities. He had the opportunity to present the early findings of the research at a recent conference, where he noted that new technologies can be a difficult challenge for both instructors and students; however professor's knowledge and enthusiasm are still the most important factors in the students' learning experience.

Dr. Lockhart is actively involved with the University of Regina's Centre for Teaching and Learning, and is co-ordinating a series of university-wide seminars entitled "Teaching Innovations." Through these seminars, faculty members share their stories about innovations in such areas as student engagement, project based learning, blended learning, and student assessment. The cross-section of teaching ideas from many different disciplines provides an excellent opportunity for sharing and innovation.

Dr. Lockhart is just one of our many faculty members who pursue excellence in teaching. Our faculty's Teaching Committee co-ordinates monthly teaching seminars where faculty members share their enthusiasm, successes, and classroom tips.

Research Profile - Youngsoo Kim

Dr. Youngsoo Kim has been the recipient of a major research grant from the prestigious Social Sciences and Humanities Research Council (SSHRC). The work he carries out with this research funding is focused on examining trading volume and liquidity as key attributes of the securities market. Understanding the behaviour of trading volume, especially in relation to stock prices, is crucial to understanding how quickly the information flows to the market, and the extent to which market prices convey the information. Stock market participants are concerned about liquidity because it affects trading costs and stock returns.

In this research, Dr. Kim examines how the impact of trading volume on liquidity varies with market structure. Specifically, he tests the hypothesis that the specialist system on the New York Stock Exchange (NYSE) provides better liquidity services than the NASDAQ dealer market, particularly for low volume stocks and during low volume periods.

This research is valuable in helping financial analysts to better understand the movements of the NYSE and NASDAQ, and why stocks traded on NASDAQ generally exhibit larger spreads than stocks traded on the NYSE.

SIFE "Step Into Business"

Students in Free Enterprise (SIFE) organized a panel discussion and networking reception on November 17, 2010 called *Step into Business*, in honour of Global Entrepreneurship Week. Held in the Research and Innovation Centre Atrium & lecture theatre, this special event attracted nearly 100 people including 35 business people, over 50 students, and several faculty members. **Dr. Chris Street** was the moderator for the panel discussion, which included panelists Susan Gorges, Misty Wensel, Janice Holmes and Frank Grolle.

Step into Business Panelists from left to right: Dr. Chris Street, Susan Gorges, Misty Wensel, Janice Holmes and Frank Grolle

University of Regina

Paul J. Hill School of Business

JDC West

JDC West is the largest student-run business case competition in Western Canada. This year's three-day event, held in Saskatoon from January 14 to 16, 2011, brought together over 600 business students from across Western Canada to compete in ten academic cases, a parliamentary style debate, and sport and social challenges. The University of Regina has been extremely successful at JDC West, placing within the top three teams for the past four years in a row.

Our team of 48 students, under the leadership of Co-Captains **Katherine Simaluk** and **Steven Comaniuk**, turned in notable performances at this year's competition, including:

1st Place – Participation
1st Place – Charity competition
1st place – Executive of the Year
2nd Place – Management Information Systems case
3rd Place – Sport competition
3rd Place – Taxation case
3rd Place – International Business case
3rd Place – School of the Year

In the Charity competition, our team set a new JDC West record by raising $76,554.33 for the Raise-a-Reader literacy charity. This was partly achieved through the Chillin' for Charity initiative where students, faculty members, and local celebrities jumped into a tank of chilly water on the F.W. Hill Mall in downtown Regina during the first week in November, and was greatly assisted through the generous donations of CEO Advisory Circle members with matching donations from **Mr. Paul Hill.**

The JDC team acknowledges the immense support and guidance from faculty members, alumni coaches, and the business community, with a special thank to **Dr. Lisa Watson**, the Faculty Advisor for the JDC team. Also, a sincere thank you to all of the sponsors and supporters of JDC West! We look forward to another successful result next year at JDC West 2012 in Edmonton.

Photo above: JDC West team and coach Dr. Lisa Watson at JDC West Awards Gala January 14-16.

Pictured top left: Co-captains Katherine Simaluk and Steven Comaniuk

ICBC

Students from the Paul J. Hill School of Business were strong competitors at this year's **Inter-Collegiate Business Competition (ICBC)**. Well known for being Canada's premier undergraduate business case competition, the initial round of ICBC in October 2010 drew 180 written team submissions from 41 universities, competing in seven academic events (accounting, business ethics, business policy, finance, human resources, management information systems, and marketing).

Only teams placing within the top 6 in each event were allowed to travel to the final round at Queen's University, held January 6 to 8, 2011. The final round competition involved preparing a case analysis during a five-and-a-half hour time period, followed by a 15-minute presentation and a five-minute question-and-answer period in front of judges.

Placing first in the Business Ethics competition was the University of Regina's team of fourth-year student **Emily Adema** and second-year student **Megan Kalk**. In second spot was the University of British Columbia, while St. Mary's University in Halifax came in third. In the Marketing competition, the U of R team of fourth-year students **Katie Osborne** and **Allison Weed** finished third, behind Simon Fraser University and Concordia University.

This is the second year in a row that University of Regina teams have finished in the top three in the event. Faculty coaches **Dr. Hilary Horan, Dr. Tatiana Levit,** and **Dr. Sean Tucker** are to be commended for their hard work and dedication.

ICBC participants and coaches: Dr. Tatiana Levit, Allison Weed, Katie Osborne, Emily Adema, Megan Kalk and Dr. Sean Tucker

Ford Canada Speaker

On November 18, 2010, the Business Students' Society organized a presentation by **Scott Cauvel**, Vice-President of Sales for Ford Canada. Mr. Cauvel spoke to students about how the business climate has changed in recent years and what organizations need to do to react to this change. He discussed how these changes have impacted the way Ford does business.

Photo above: Scott Cauvel receiving award from Dean Anne Lavack

International Student Exchanges

Students of the Paul J. Hill School of Business have exciting opportunities to participate in semester-long international exchanges. For the Winter 2011 semester, there are nine business students out on exchanges in Australia, Finland, Hawaii, Korea, and Mexico, with 5 in-bound business exchange students visiting Regina from Australia, Finland, Germany, Mexico, and Spain.

Following are some stories from our students who previously participated in exchanges in Switzerland, Scotland, and South Korea.

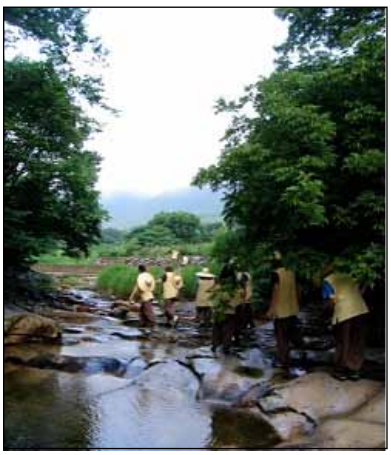
My name is **Claudiu Nandrea** and during the winter semester of 2009 I went to Seoul, South Korea. I chose Sogang University because it offered a unique program called SWES (Study and Work Experience at Sogang); this program gave me the opportunity to do a summer internship at the head office of Samsung Electronics.

In Korea, I found that the people were very hospitable and friendly. Although the language takes a while to pick up, the alphabet is relatively simple to learn. I took a Korean language course and learned the alphabet in a week, which really helped me in getting around Seoul. After living there for six months, I can truly say some of my favorite dishes are now Korean, such as dwaeji galbi (pork ribs made on a Korean style barbeque) as well as bibimpap (a rice dish mixed with different kinds of vegetables).

One of the nice things about Korea is that it is very small geographically, and has great transportation infrastructure which allows students to get anywhere in the country very quickly. While I was there, I visited numerous places including the seaside cities of Sokcho and Boryeong, the city of Jeonju famous for numerous Korean dishes, as well as Busan which is home to one of the largest ports in the world. It's also very easy to escape the non-stop hustle and bustle of Seoul by taking the subway to the outskirts of the city and hiking on one of the many mountains that surround it.

Going to Korea was one of the best learning and networking experiences that I have had. Not only did I learn about an emerging Asian economy and ancient culture, but through the SWES program I worked at Samsung, one of the biggest companies in the world, and made numerous connections.

My name is **Sydney Laughlin** and I chose to do an exchange with my friend, **Linsey Lipinski**, to the School of Management and Law at the Zurich University of Applied Sciences (ZHAW) in Winterthur, Switzerland. We wanted to continue our business studies in an interesting European country. Professors at ZHAW taught us how to integrate, negotiate, and manage cultures across the world, while international students at ZHAW taught us how to interact, associate, and cooperate with one another. We enjoyed our days off by driving with classmates to some of the largest events in Europe, such as Oktoberfest, or taking advantage of high-speed trains and inexpensive airfare to countries across Europe, such as Portugal and Italy. Our classmates at ZHAW from around the world welcomed us into their homes, allowing us to tour the U.K. and France by staying with friends that we met over the course of our studies. This exchange was the best thing we could have done in our university career, as it opened up our views of the world and allowed us to discover the many opportunities that can be found outside of our own country.



My name is **Samantha Reslein** and I went on a semester exchange to Strathclyde University in Glasgow, Scotland. I learned a great deal during my time there. It is amazing to discover the vast differences in both the classroom and the culture. Scotland is a rich country to explore and is also a great jumping off point to visit other countries while studying. I also previously participated in an international program at the University of Ulsan in Ulsan, South Korea. The Ulsan International Program is a comprehensive course that includes in-class lectures and field trips that exhibit and explain Korean society, business and history. For any exchange, it is crucial to keep an open mind and remain flexible, but the most important thing is to enjoy the experience.

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