BUS 394 (001): Entrepreneurial Finance
Winter Session 2019
Course Outline

Class Time: **TR 14:30 – 15:45 (ED 621)**

Instructor: Lee Elliott, B.A., MBA, C.Dir.
Lecturer (Finance and Entrepreneurship)

Email lee.elliott@uregina.ca

Office Hours: By Appointment

PREREQUISITES:

BUS 288 and BUS 290.

Text

Entrepreneurial Finance, Philip J. Adelman & Alan M. Marks (2014, Sixth Edition).

Grading

Presentations and writeup	20%
Class participation and case briefs	15%
2 assignments (5% each)	10%
Mid-Term Exam: (March 5)	15%
Final Exam (2:00 PM, April 16):	40%
	100%

Note: Students must pass final exam to receive a passing grade in this class.

Course Objective and Content

While maintaining strong focus on the fundamentals of finance, this course will examine many of the issues of starting and maintaining an entrepreneurial venture. We will most of the required text as well as some additional topics that will include raising capital, asset valuation, and exit strategies. We will discuss many real-life business situations using cases and entertain a number of guest speakers.

Class Attendance and Contribution:

Students are expected to come to class well-prepared and are encouraged to participate in class discussions. Students who cannot attend a class should advise me prior to the class. Repeated and unexcused absences will result in loss of participation marks and possibly a grade of incomplete. **Attendance will be taken periodically** and considered in the class participation mark. Missing more than 5 classes may result in a grade of Incomplete for the course.

Financial Calculator:

Students should have a financial calculator that can do complex financial calculations (e.g. Net Present Value, Annuities). Students are expected to learn the specifics of their individual calculators on their own time.

Special Needs:

Students with disabilities and need special accommodations should contact me, as well as the Coordinator of Special Needs Services at 585-4631

Note on Exams:

For the Mid-Term Exam, students will be responsible for all material previously covered in class, as well as the assigned text chapters and problems. The Final Exam will be based on the entire term work, but those topics and materials covered subsequent to the Mid-Term will be given additional emphasis. Students who cannot attend an exam should advise me accordingly as early as possible. Deferred exams will only be given in exceptional circumstances.

Assignments

The assignments are designed to prepare for exams. Students experiencing difficulties with assignments are encouraged to contact me, after thoroughly reading the text and reviewing class notes. Students must hand in assignments at the beginning of class**.** Assignments submitted after the beginning of class will be considered late and assessed a penalty of -25%. **No assignments will be accepted after the end of class on the day that they are due for any reason.**

Intellectual Integrity

Students enrolled in Business courses at the University of Regina are expected to adhere rigorously to principles of intellectual integrity. Plagiarism is a form of intellectual dishonesty in which another person's work is presented as one's own. Plagiarism or cheating on examinations/assignments is a serious offence that may result in a zero grade on an assignment, a failing grade in a course, or expulsion from the University. Having a Phone on your person or talking during an exam is considered academic misconduct and will result in a grade of zero.

Presentations

Groups of 3-4 will be assigned in January. Group presentations will last 20 minutes plus questions from the class. Topics relevant to the field of finance are to be chosen by students and submitted for approval prior to February 28. Students are required to be present for all presentations and final exam questions will reflect presentation content. Each individual will submit a 3-5 page write up at the time of presentation.

Case Briefs

Case Briefs are to be a maximum of one page and will be handed in at the beginning of class on case days. The purpose of these assignments is to prepare students for class discussion. They will not be graded or returned, only scored pass or fail. No late assignments will be accepted for any reason. If you hand in all case briefs you get 5/5, if you miss any, then 0/5.

Individual Write up

Maximum 1250 words on the topic of your choice. You may write on your presentation topic but you may not repeat that material; could be extra material, areas of further study or your personal experience. You may also write on other topics of interest related to this class. For example, how this material has impacted you personally or how you would like to use it in the future. As well, you could suggest improvements to the class like new topics or different ways of doing things. Due on the day of your presentation.

Tentative Course Outline:

This is a guideline only and the schedule **will definitely change** as we add cases and guest speakers. Cases, guest lectures and selected topics will be announced in class.

Week 1 (Jan 8&10):	Introduction. Vision, Mission, and Corporate Values Ch.1. Financial and Economic Concepts	
Week 2 (Jan 15&17):	Ch.2. Financial Management and Planning	
Week 3 (Jan 22&24):	Ch.3. Financial Statements and Business Case	
Week 4 (Jan 29 & 31):	Ch 3 continued and Business Case	
Week 5 (Feb 5&7):	Ch.4. Analysis of financial statements	
Week 6 (Feb 12&14):	Ch.5. Profitability and Break-Even Analysis	**Assignment #1 Due – FEB 14**
Week 7 (Feb 19 & 21):	Winter Break - No Classes	
Week 8 (Feb 26 & 28):	Banking and Sources of Capital	
Week 9 (Mar 5 & 7):	Ch.6. Forecasting	**Midterm Exam – March 5**
Week 10 (Mar 12 & 14):	Ch. 7. Working Capital Management Exit Strategies	
Week 11 (Mar 19 & 21):	Business Valuation	**Assignment#2 Due Mar 28**
Week 12 (Mar 26 & 28):	Venture Capital, Angel Investing	
Week 13 (April 2 & 4):	Presentations	**Individual Write up**
Week 14(April 9 & 11)	Presentations and Wrap Up	

Final Exam – April 16, 2:00pm

Welcome Entrepreneurs!

University of Regina Counselling Services

Feeling Stressed? Always worried?

Some stress is normal when you're going to university but **1 in 5 students** will suffer from enough distress that they **would benefit from counselling**.

What can I do?

The U of R offers several counselling services free of charge for students at the U of R. These sessions are confidential and easy to access for students – simply go to the second floor of Riddell, Room 251 to make an appointment.

When should you go?

Knowing when to schedule an appointment can be tough. Some common issues you might need help with include test anxiety, if you've experienced a trauma like losing a family member or a close friend, or if you've recently ended a relationship.

If the feelings you're experiencing are more intense and severe counselling services can also provide urgent service within 3 days and referrals as needed.

What options are available for me?

Personal Counselling – This is a great option if you'd like one on one attention for things like anxiety and panic, relationship conflict, depression, grief and loss, academic issues, body image and substance abuse. Up to 5 sessions are free per semester. Try it – talking about your problems can be more helpful than you might think!

Group Counselling – Simply put, you're not alone. Many students are experiencing the same things as you. The U of R offers a wide variety of group counselling opportunities that can help teach many skills for managing your mental health, including: Meditation and relaxation, Healthy relationships, Stress Management and Self-Care.

But I can't afford counselling…

Seeking counselling doesn't have to be cost prohibitive. Many students can benefit from the 5 free sessions offered by the University as a benefit of being a student.

If you need more sessions make sure you contact URSU and visit www.iHaveAPlan.ca. Many expenses that are related to mental health, including going to a psychologist, are partially covered by your Student Health and Dental Plan!

What else can I do?

Self-care - taking better care of yourself, can help you out. Eating better, working out, smoking and drinking less and balancing school with fun can all help with mental health!

Have a problem but don't know how to fix it?

URSU's Student Advocate can help you free of charge!

- Academic Appeals
- Disciplinary Appeals
- Student Loan Appeals
- Emergency Bursaries
- Notary Public
- Rentalsman Appeals
- E-mail advocate@ursu.ca to schedule an appointment today!