Bus 387
Intermediate Financial Accounting II
Course Outline
Spring 2019

General
Instructor: Dr. Jacqui Munro, CPA, CGA
Office: ED 565.1
Phone: 306.337.2949
E-mail: jacqui.munro@uregina.ca
Class times: Mondays and Wednesdays from 11:00 to 1:45
Room: ED 621
Consultation: I’m normally in the office and welcome you to stop by. Please email if you’d like to make an appointment.

Course Overview and Objectives
This course continues and builds on the study of financial accounting begun in BUS 385. It extends students’ understanding of generally accepted accounting principles through an in-depth examination of complex measurement issues. Students will perform financial reporting that appropriately reflects complex economic phenomena including: financial instruments, employee future benefits, leases, income taxes, earnings per share, accounting changes, and other measurement and disclosure issues.

Prerequisites: BUS 290 and 385

Resources
Intermediate Financial Accounting II – Eleventh Edition. [This is a custom binder-ready publication composed of the BUS387-relevant chapters of the following text:

Supplemental resources. URCourses; CPA Canada Handbook; CPA Canada websites: www.cpacanada.ca; International Accounting Standards Board (IASB) website: www.ifrs.org. Additional readings may be handed out from time to time.
EVALUATION

| Term Examinations: The higher mark of the two term exams will count 30% and the lower mark of the two term exams will count 25%. | 55% |
| Comprehensive Final Examination | 45% |

PROBLEM SETS

In order to learn the material covered in this course, it is essential for students to practise working with this material. The problem sets provide students with an opportunity to do this. Solutions will be provided so students can check their work.

CONTINUING CASE

Throughout the semester, students have the opportunity to work on a case that incorporates material from the course and integrates this material through the preparation of financial statements. Over the term, students will perform eight tasks related to this case. Aspects of the continuing case will be integrated into exams, therefore students are strongly encouraged to complete all eight tasks.

ACCOMMODATIONS

The University of Regina celebrates diversity and promotes inclusivity. If you require special accommodation, please contact the Centre for Student Accessibility at 585-4631 (Room 251, Riddell Centre) or via e-mail: accessibility@uregina.ca. If you have questions about established or potential accommodation requirements, please send me an email or come by my office.

STUDENT CONDUCT

Consideration for others and respect for each person is a principal way of life within the university community. Students, academic staff, support staff and administrators must be able to work and study in an environment that is free from harassment, discrimination, and intimidation, that all members of the community are entitled to fair and humane treatment, and that all will conduct themselves appropriately, respectfully and responsibly.

A primary responsibility of the University is to provide its students with the opportunity for inquiry and the freedom to discuss and express one’s views openly without fear of retaliation, or abuse of person or property. These attributes are the foundation of good citizenship.

To this end, students have an obligation to act in a fair and respectful manner toward their peers, the faculty, staff, administration and the physical property of the University and others. Integrity and personal conduct, both on-campus and off-campus, are critical elements in achieving these goals.
Feeling Stressed? Always worried?

Some stress is normal when you’re going to university but 1 in 5 students will suffer from enough distress that they would benefit from counselling.

What can I do?

The U of R offers several counselling services free of charge for students at the U of R. These sessions are confidential and easy to access for students – simply go to the second floor of Riddell, Room 281 to make an appointment.

When should you go?

Knowing when to schedule an appointment can be tough. Some common issues you might need help with include test anxiety, if you’ve experienced a trauma like losing a family member or a close friend, or if you’ve recently ended a relationship.

If the feelings you’re experiencing are more intense and severe counselling services can also provide urgent service within 3 days and referrals as needed.

What options are available for me?

**Personal Counselling** – This is a great option if you’d like one on one attention for things like anxiety and panic, relationship conflict, depression, grief and loss, academic issues, body image and substance abuse. Up to 6 sessions are free per semester. Try it – talking about your problems can be more helpful than you might think!

**Group Counselling** – Simply put, you’re not alone. Many students are experiencing the same things as you. The U of R offers a wide variety of group counselling opportunities that can help teach many skills for managing your mental health, including: Meditation and relaxation, Healthy relationships, Stress Management and Self-Care.

But I can’t afford counselling...

Seeking counselling doesn’t have to be cost prohibitive. Many students can benefit from the 5 free sessions offered by the University as a benefit of being a student.

If you need more sessions make sure you contact URSU and visit [www.iHaveAPlan.ca](http://www.iHaveAPlan.ca). Many expenses that are related to mental health, including going to a psychologist, are partially covered by your Student Health and Dental Plan!

What else can I do?

Self-care - taking better care of yourself, can help you out. Eating better, working out, smoking and drinking less and balancing school with fun can all help with mental health!

Have a problem but don’t know how to fix it?

**URSU’s Student Advocate can help you free of charge!**

- Academic Appeals
- Disciplinary Appeals
- Student Loan Appeals
- Emergency Bursaries
- Notary Public
- Rentalsman Appeals

E-mail advocate@ursu.ca to schedule an appointment today!
<table>
<thead>
<tr>
<th>Date</th>
<th>Topic</th>
<th>Textbook Chapter (read in advance)</th>
<th>Continuing Case Due</th>
</tr>
</thead>
<tbody>
<tr>
<td>May 6</td>
<td>W Introduction to BUS 387 / Financial Instruments: Intro and Assets</td>
<td>9*</td>
<td></td>
</tr>
<tr>
<td>May 8</td>
<td>M Financial Instruments: Assets / Liabilities &amp; Equity</td>
<td>9*/16</td>
<td></td>
</tr>
<tr>
<td>May 13</td>
<td>W Financial Instruments: Liabilities &amp; Equity / Pensions and other employee future benefits</td>
<td>16/19</td>
<td>Task 1</td>
</tr>
<tr>
<td>May 15</td>
<td>M Pensions and other employee future benefits / Leases</td>
<td>19/20/App20A</td>
<td></td>
</tr>
<tr>
<td>May 20</td>
<td>W <em>Victoria day – no classes</em></td>
<td></td>
<td></td>
</tr>
<tr>
<td>May 22</td>
<td>M Leases</td>
<td>20/App20A</td>
<td>Tasks 2&amp;3</td>
</tr>
<tr>
<td>May 27</td>
<td>W <em>First Term Examination (Intro to BUS387, ch 9, 16, 19)</em> / Accounting for income tax</td>
<td>18</td>
<td>Task 4</td>
</tr>
<tr>
<td>May 29</td>
<td>M Accounting for income tax</td>
<td>18</td>
<td>Task 5</td>
</tr>
<tr>
<td>June 3</td>
<td>W Accounting for income tax / Earnings per share</td>
<td>18/17</td>
<td></td>
</tr>
<tr>
<td>June 5</td>
<td>M Earnings per share / Statement of cash flows</td>
<td>17/22</td>
<td>Task 6</td>
</tr>
<tr>
<td>June 10</td>
<td>W <em>Second Term Examination (Ch 20, 18, 17)</em> / Statement of cash flows</td>
<td>22</td>
<td></td>
</tr>
<tr>
<td>June 12</td>
<td>M Statement of cash flows</td>
<td>22</td>
<td>Task 7</td>
</tr>
<tr>
<td>June 17</td>
<td>W Accounting changes and error analysis</td>
<td>21</td>
<td></td>
</tr>
<tr>
<td>June 19</td>
<td>M Other measurement and disclosure issues</td>
<td>23</td>
<td>Task 8</td>
</tr>
<tr>
<td>June 26</td>
<td>R <em>Comprehensive final exam (8-11am) CK185</em></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

* For the portion of Chapter 9 that discusses “Strategic Investments”, it is fine for students just to skim this material as it will be covered only lightly in BUS 387 (covered in detail in BUS 485).