BUS 385-040
INTERMEDIATE FINANCIAL ACCOUNTING I
COURSE OUTLINE
SPRING 2019

GENERAL

Instructor: Megan Costiuk, BAdmin, CPA, CA, CIA, CIP
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Email: megan.costiuk@uregina.ca
Office Hours: Tuesday 11:00 am to 1:00 pm
Class: Monday to Friday 8:00 am to 9:15 am
Room: ED 623

COURSE OVERVIEW AND OBJECTIVES


PREREQUISITES

Students in BUS 385 must have completed BUS 285 and have a thorough understanding of the financial accounting concepts studied in that course. BUS 290 Introduction to Finance is also a prerequisite although concurrent enrollment is permitted. Students must have an understanding of the time value of money concepts studied in that course.
RESOURCES

Textbook and WileyPLUS with ORION

WileyPLUS is a research based online environment for effective learning. It contains interactive study tools and resources including an electronic textbook. With WileyPLUS, students have the opportunity to learn financial accounting by doing financial accounting.

WileyPLUS is equipped with ORION adaptive learning technology. Based on cognitive science, WileyPLUS with ORION provides students with a personal, adaptive learning experience such that they are able to build proficiency and use study time effectively.

As BUS 385 assignments must be completed using WileyPLUS with ORION, students are required to purchase the textbook including WileyPLUS with ORION. For students who prefer a paper textbook, it is expected that the most cost effective option will be to purchase the binder ready version of the textbook including WileyPLUS with ORION which will be available for purchase in the University of Regina Bookstore. For further cost savings and/or students who prefer an electronic textbook, it is possible to purchase WileyPLUS with ORION including the electronic textbook during the WileyPLUS registration process.

Supplemental Resources
The CPA Canada Handbook is accessible in electronic format through the University of Regina Library website. Students will also find additional resources related to the topics covered in the course on the websites of the IFRS Foundation and International Accounting Standards Board (www.ifrs.org) and Financial Reporting & Assurance Standards Canada (http://www.frascanada.ca).

UR Courses
UR Courses will be used to post PowerPoint slides, additional reading materials, study problems, etc. It will not be used to post solutions to class problems.

Calculators
Calculators that have alphabetic programmable and/or communication capabilities will not be allowed during the term and comprehensive final examinations. Students are encouraged to purchase a basic four function (addition, subtraction, multiplication and division) calculator. Students who have plans to pursue accounting and complete the Chartered Professional Accountant program may want to purchase the Texas Instruments BAII Plus financial calculator recommended for that program (https://education.ti.com/en/us/products/calculators/financial-calculators/baii-plus/features/features-summary). Students are encouraged to have the instructor verify in advance that their calculators are acceptable for examination purposes.
USB Flash Drive
Each student will require a USB flash drive with a MINIMUM of 2GB of available space to facilitate the use of Sage 50 Premium Accounting during the labs. The USB flash drive must be brought to every lab.

ACADEMIC MISCONDUCT

Students enrolled in Business courses at the University of Regina are expected to adhere rigorously to principles of academic integrity. Academic integrity requires students to be honest and responsible in all learning environments. Acts of academic dishonesty or misconduct include acts which contravene the general principles of academic integrity. All forms of academic misconduct are considered serious offences within the University community.

Cheating constitutes academic misconduct. Cheating is dishonest behaviour or the attempt to behave dishonestly. It includes, but is not limited to: using books, notes, diagrams, electronic devices, smart devices or any other aids during an examination, either in the examination room itself or when permitted to leave temporarily unless explicitly authorized by the course instructor or examiner; copying the work of other students; communicating with others during an examination to give or receive information, either in the examination room or outside it or through the use of electronic communication devices; consulting others on a take home examination unless authorized by the course instructor; commissioning or allowing another person to write an examination on one’s behalf; not following the rules of an examination; using for personal advantage, or communicating to other students, advance knowledge of the content of an examination; altering answers on an assignment or examination that has been returned; removing an examination or examination related materials from the examination room if not permitted to do so.

Plagiarism is a form of academic dishonesty where the work of another person is submitted without acknowledgement, whether from intent to deceive, lack of understanding or carelessness. It is expected that students will examine and refer to the ideas of others unless the course instructor states otherwise. These ideas must be incorporated into the student’s own analysis and must be clearly acknowledged through citations, footnotes, endnotes or other practices accepted by the academic community. Students’ use of others’ expression of ideas, whether quoted verbatim or paraphrased, must also be clearly acknowledged according to acceptable academic practice. It is the responsibility of each student to learn what constitutes acceptable academic practice in each class.

All forms of academic misconduct are unacceptable in the University and are subject to penalties. For more information, refer to Academic Misconduct under Student Code of Conduct and Right to Appeal in the Undergraduate Calendar.
NON ACADEMIC MISCONDUCT

The University is committed to creating and maintaining an environment in which members of the University community can live, work and learn in a collegial climate of mutual respect, free of harassment and discrimination. Actions such as harassment or intimidation of another student or a member of the University’s staff, disruption of classes, theft, damage to property, vandalism and assault are considered to be non academic misconduct. For more information, refer to Non-Academic Misconduct under Student Code of Conduct and Right to Appeal in the Undergraduate Calendar.

ATTENDANCE

Regular and punctual attendance provides a foundation for academic success and is expected of all students. When the persistent lateness or absence of a student jeopardizes the learning or evaluation of the work of other students in the course, the student may be subject to penalty, including being dropped from the course or being barred from writing the final examination. One written warning will be provided to the student before such action is taken. For more information, refer to Academic Regulations in the Undergraduate Calendar.

AUDIO AND VIDEO RECORDING OF CLASSES

Students may audio record or video record classes only if they have received authorization from the instructor. In the case of classes that involve participation by students, consent of the other students in the class is also required.

SERVICES FOR STUDENTS WITH DISABILITIES

Any student who because of a disability may need special accommodations should discuss this with the instructor and contact the Centre for Student Accessibility at (306) 585-4631. Please note that the student must contact the instructor as soon as possible as the instructor must be notified of accommodations at least one week in advance to guarantee their availability.

SMOKE FREE CAMPUS POLICY

The University of Regina is a community that respects the importance of and takes responsibility for the quality of the air we breathe. We are committed to providing a safe and healthy place in which to study, work and live. The University of Regina recognizes the hazards posed by exposure to second hand smoke and the use of tobacco products.

Smoking and the use of tobacco products is prohibited: in all University buildings owned or leased; on owned or leased University property; on outdoor University areas used for sports, meetings or other gatherings; in University vehicles or in vehicles parked on University leased or owned property.
EXPECTATIONS OF STUDENTS

Students are expected to conduct themselves with professionalism at all times. In addition to abiding by the regulations of the University of Regina, the following are the expectations of students:

- Please be advised that class and lab attendance is essential to the successful completion of BUS 385 and regular and punctual attendance is expected of all students enrolled in the course. Similar to a business meeting or presentation, it is unprofessional to arrive late or leave early.
- Please ensure that you are prepared to actively participate in class and the lab by reading the assigned materials and/or completing assigned questions in advance.
- Please bring your textbook and calculator to every class and lab. If you plan to access the textbook electronically, you must do so using a laptop. Students will not be allowed to do so using a smart phone.
- Should you choose to bring a laptop to class and the lab, it is to be used for relevant purposes only such as taking notes and accessing the electronic textbook or CPA Canada Handbook. Students who use laptops for other purposes including, but not limited to using social media technologies will be advised that they cannot be brought to class and the lab.
- Please turn off all smart phones, etc. and do not place them on the desks. It is not professional to make or accept phone calls or use these devices for social media or other purposes during class and the lab.
- Please refrain from talking unless it is to make a direct contribution to class and the lab. Side conversations are disruptive and will not be permitted.
- Please be reminded that email communications must be professional. You should avoid the use of slang, texting short forms and inappropriate language. Also, please be advised that your instructor and lab instructor will check and respond to emails during business hours only (Monday to Friday between 8:30 am and 4:30 pm). Further, you should allow a minimum of 24 hours for a response to email messages. When contacting the instructor by email, emails must be sent to megan.costiuk@uregina.ca directly rather than through UR Courses. Any emails sent through UR Courses will not receive a response.
- Please note that in addition to the time spent in class and the lab, BUS 385 students should expect to spend a minimum of 15 to 20 hours per week reading the textbook, completing study problems and WileyPLUS with ORION assignments, studying, etc.
EVALUATION

Assignments 10%
Labs 10%
Term Examinations (20% each) 40%
Comprehensive Final Examination 40%

Assignments
On a regular basis, students will be expected to complete assignments using WileyPLUS with ORION. As practice is essential to BUS 385 success, the assignments are intended to provide students with additional opportunities to learn the course concepts. Please note that the assignments must be completed individually without collaborating with other students.

Each assignment will require that students complete a minimum of 50 questions using WileyPLUS with ORION. Students will be assigned a proficiency score of 0% to 100% calculated based on the time spent on the assigned questions as well as performance and productivity. The proficiency score on each assignment will be converted into an assignment grade as follows:

- Proficiency score of 80% to 100% 2
- Proficiency score of 60% to 79% 1
- Proficiency score of 59% or less 0

To begin an assignment, students must do so through the assignment area. Students who instead do so through the ORION tab will not receive grades. It then will be necessary to complete a diagnostic of 20 to 30 questions if it has not already been completed as part of students’ self study. Following the completion of the diagnostic, students will receive a report summarizing the results of the diagnostic. Students should then proceed to the dashboard to practice at the chapter or objective level to complete the assignment. After completing the minimum of 50 questions, students will have the opportunity to complete additional questions to improve the proficiency score. Students can continue to complete additional questions until the deadline for completion of an assignment.

Assignments will be due no later than 11:59 pm on the due dates announced on UR Courses. WileyPLUS with ORION will be configured such that late assignments will be assigned a grade of 0. Students will also receive a grade of 0 should an assignment not be completed.

Please note that the two lowest grades earned on the assignments will not be included in the calculation of the assignments portion of the final grade in BUS 385.
Labs
The labs are an integral part of the course and students are required to enroll in BUS 385-041 (Friday 9:30 am to 12:15 pm).

Labs commence Friday, May 10. There will be no lab Friday, May 31.

During the labs, students will review important introductory financial accounting concepts, be introduced to the CPA Canada Handbook and other resources used by professional accountants and perform and interpret financial statement ratio analysis. Additionally, students will practise concepts studied by recording transactions using Sage 50 Premium Accounting. Students will be required to submit lab assignments no later than the end of each lab period. Late lab assignments will not be accepted.

Lab assignments will be graded as follows:

- Good 2
- Satisfactory 1
- Late/Unsatisfactory 0

An unsatisfactory grade will be given to a lab assignment for which the student does not make a reasonable attempt to complete each part of each of the assigned questions. Please note that students will also receive a grade of 0 should a lab assignment not be completed.

Please note that the lab assignments must be completed individually without collaborating with other students unless otherwise advised.

Lab assignments will be completed in two parts with a grade assigned to each part. Please note that the two lowest grades earned on parts of lab assignments will not be included in the calculation of the labs portion of the final grade in BUS 385.
Notes
The relative weightings of the assignments, labs and term and comprehensive final examinations outlined above will not be adjusted under any circumstances.

The instructor reserves the right to preclude a student from passing BUS 385 should the student fail to achieve a passing grade on the comprehensive final examination. It should be noted that any such student will receive a grade of NP (not passed).

Unless addressed by my policy regarding inclement weather and emergencies described in Note 1 to the Tentative Class Schedule below, students who are unable to attend a term examination must advise the instructor as soon as possible, preferably in advance, and provide documentation regarding the reason for the absence (doctor’s note, etc.). Students will not be given an opportunity to make up the term examination. Instead, the marks assigned to the term examination will be added to the comprehensive final examination. Please note that this policy applies only to unanticipated and uncontrollable situations and not work commitments, vacations, etc. Students who miss a term examination for other reasons will receive a grade of 0.

If a student is unable to attend the comprehensive final examination, he or she may be eligible for a deferred final examination. The instructor is not permitted to grant deferred final examinations. Rather, the University of Regina’s policies related to deferred final examinations must be followed.
## TENTATIVE CLASS SCHEDULE

<table>
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<tr>
<th>Date</th>
<th>Description</th>
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| Monday, May 6      | Introduction to BUS 385  
Chapter 1: The Canadian Financial Reporting Environment                                                                                      |
| Tuesday, May 7     | Chapter 2: Conceptual Framework Underlying Financial Reporting                                                                              |
| Wednesday, May 8   | Chapter 4: Reporting Financial Performance including Appendix 4A: Cash Basis versus Accrual Basis Earnings                                     |
| Thursday, May 9    | Chapter 4: Reporting Financial Performance including Appendix 4A: Cash Basis versus Accrual Basis Earnings                                     |
| Friday, May 10     | Introduction to WileyPLUS with ORION  
Chapter 5: Financial Position and Cash Flows                                                                                                  |
| Tuesday, May 14    | Chapter 6: Revenue Recognition including Appendix 6A: Long-Term Contracts                                                                   |
| Wednesday, May 15  | Chapter 6: Revenue Recognition including Appendix 6A: Long-Term Contracts                                                                   |
| Thursday, May 16   | Chapter 6: Revenue Recognition including Appendix 6A: Long-Term Contracts                                                                   |
| Friday, May 17     | **Term Examination 1 (Chapters 1, 2, 4, 5 and 6)** (Note 1)  
(Not Note)                                                                                                                                     |
<p>| Monday, May 20     | <strong>No class</strong>                                                                                                                                 |
| Tuesday, May 21    | Chapter 7: Cash and Receivables including Appendix 7A: Cash Controls                                                                        |
| Wednesday, May 22  | Chapter 7: Cash and Receivables including Appendix 7A: Cash Controls                                                                        |
| Thursday, May 23   | Chapter 10: Property, Plant, and Equipment: Accounting Model Basics                                                                        |
| Friday, May 24     | Chapter 10: Property, Plant, and Equipment: Accounting Model Basics                                                                        |
| Monday, May 27     | Chapter 11: Depreciation, Impairment, and Disposition                                                                                  |
| Tuesday, May 28    | Chapter 11: Depreciation, Impairment, and Disposition                                                                                  |
| Wednesday, May 29  to Wednesday, June 5 | <strong>No classes</strong>                                                                                                                           |
| Thursday, June 6   | Chapter 12: Intangible Assets and Goodwill                                                                                                 |
| Friday, June 7     | Chapter 12: Intangible Assets and Goodwill                                                                                                 |</p>
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<th>Date</th>
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<tr>
<td>Monday, June 10</td>
<td><strong>Term Examination 2 (Chapters 7, 10, 11 and 12) (Note 1)</strong></td>
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<td>Tuesday, June 11</td>
<td>Chapter 13: Non-Financial and Current Liabilities</td>
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<tr>
<td>Wednesday, June 12</td>
<td>Chapter 13: Non-Financial and Current Liabilities</td>
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<tr>
<td>Thursday, June 13</td>
<td>Chapter 14: Long-Term Financial Liabilities</td>
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<tr>
<td>Friday, June 14</td>
<td>Chapter 14: Long-Term Financial Liabilities</td>
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<tr>
<td>Monday, June 17</td>
<td>Chapter 14: Long-Term Financial Liabilities</td>
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<tr>
<td>Tuesday, June 18</td>
<td>Chapter 15: Shareholders’ Equity</td>
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<tr>
<td>Wednesday, June 19</td>
<td>Chapter 15: Shareholders’ Equity</td>
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<tr>
<td>Tuesday, June 25</td>
<td><strong>Comprehensive Final Examination</strong></td>
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<td><strong>8:00 am to 11:00 am</strong></td>
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**Note 1:** In the event of inclement weather or an emergency (on or off campus) that could reasonably be expected to prevent a majority of students enrolled in BUS 385 from attending the University of Regina to write a term examination as scheduled, the term examination will be rescheduled for the first class immediately following when it is safe to return to campus. The instructor will communicate any such changes to the dates of the term examinations to students by UR Courses email as soon as possible.

**Note 2:** BUS 385 students are not responsible for the Appendices at the end of the textbook chapters unless indicated above or studied in the labs.
Feeling Stressed? Always worried?

Some stress is normal when you’re going to university but 1 in 5 students will suffer from enough distress that they would benefit from counselling.

What can I do?
The U of R offers several counselling services free of charge for students at the U of R. These sessions are confidential and easy to access for students – simply go to the second floor of Riddell, Room 291 to make an appointment.

When should you go?
Knowing when to schedule an appointment can be tough. Some common issues you might need help with include test anxiety, if you’ve experienced a trauma like losing a family member or a close friend, or if you’ve recently ended a relationship.

If the feelings you’re experiencing are more intense and severe counselling services can also provide urgent service within 3 days and referrals as needed.

What options are available for me?

**Personal Counselling** – This is a great option if you’d like one on one attention for things like anxiety and panic, relationship conflict, depression, grief and loss, academic issues, body image and substance abuse.

Up to 5 sessions are free per semester. Try it – talking about your problems can be more helpful than you might think!

**Group Counselling** – Simply put, you’re not alone. Many students are experiencing the same things as you. The U of R offers a wide variety of group counselling opportunities that can help teach many skills for managing your mental health, including: Meditation and relaxation, Healthy relationships, Stress Management and Self-Care.

But I can’t afford counselling...
Seeking counselling doesn’t have to be cost prohibitive. Many students can benefit from the 5 free sessions offered by the University as a benefit of being a student.

If you need more sessions make sure you contact URSU and visit [www.iHateAPlan.ca](http://www.iHateAPlan.ca). Many expenses that are related to mental health, including going to a psychologist, are partially covered by your Student Health and Dental Plan!

What else can I do?
Self-care - taking better care of yourself, can help you out. Eating better, working out, smoking and drinking less and balancing school with fun can all help with mental health!

Have a problem but don’t know how to fix it?
**URSU’s Student Advocate can help you free of charge!**

- Academic Appeals
- Disciplinary Appeals
- Student Loan Appeals
- Emergency Bursaries
- Notary Public
- Tenantsman Appeals
- E-mail advocate@ursu.ca to schedule an appointment today!