BUS 491 – INTERNATIONAL FINANCIAL MANAGEMENT

2019 Fall (September 4 – December 4)
1:00pm-2:15pm, Monday and Wednesday

Professor: Dr. Zhou (Joe) Zhang, CFA
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Classroom: ED 619
Telephone: 337-3197
E-mail: zhou.zhang@uregina.ca
Office Hours: 12:00am-12:45pm (Monday and Wednesday) or by appointment

COURSE OBJECTIVE:
This course surveys various issues in international finance. The major topics include: foreign exchange theory, multinational firms’ foreign exchange exposure, and the financing and investing issues for multinational firms.

PREREQUISITES:
BUS 290 and BUS 395.

REQUIRED MATERIALS:

RECOMMENDED READING:
It is suggested that you begin reading about current business activities. This will enable you to see the course material applied in real business situations. Suggested sources of current business information are (1) The Globe and Mail (Report on Business) and (2) Wall Street Journal.

ACADEMIC MISCONDUCT:
You are encouraged to interact with and learn from other students in this class. However, you are expected to behave with integrity and this includes adhering to the section on Student Behavior found in the 2018-2019 Academic Calendar. Ask me in advance if you have any questions about misconduct.

SPECIAL NEEDS:
If there is any student in this course who, because of a disability, may have a need for accommodations, please come and discuss this with me, as well as contacting the Coordinator of Special Needs Services at 585-4631.
GRADING AND EXAMINATIONS:

- **Participation**: 10%
- **Research Project**: 20%
- **Mid-term Exams**: Oct. 7 (15%); Nov 13 (20%)
- **Final Exam**: Dec. 18 (9:00am-12:00pm) 35%

**Class participation**: Students are expected to come to each class well-prepared and are encouraged to participate in class discussions. Students who cannot attend a particular class should advise me prior to the class. Active participation includes asking questions related to class material, answering questions, participating in class discussions that relate to course material.

**Class project**: Research project involves a country-level group presentation and individual report. The report will be due on December 4.

**TENTATIVE COURSE OUTLINE:**

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<thead>
<tr>
<th>Lecture</th>
<th>Topic</th>
<th>Chapter</th>
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<tr>
<td>Sept. 4-11</td>
<td>Multinational Financial Management: Opportunities and Challenges; Financial Goals and Corporate Governance</td>
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<td>Sept. 16-23</td>
<td>The International Monetary System</td>
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<td>Sept. 25 – Oct. 16</td>
<td>International Parity Conditions</td>
<td>6, 3</td>
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<td></td>
<td>The Balance of Payments</td>
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<td><strong>Mid-term 1</strong></td>
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<td>Oct. 21 – 23</td>
<td>The Foreign Exchange Market</td>
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<td>Oct. 28 – Nov. 4</td>
<td>Interest Rate Risk and Swaps; Foreign Exchange Rate Determination</td>
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<td>Nov. 13 - 20</td>
<td><strong>Mid-term 2</strong></td>
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<td>Transaction Exposure</td>
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<td>Nov. 25 – Dec. 4</td>
<td>Translation Exposure; Operating Exposure; Final exam review</td>
<td>11, 12</td>
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