

**BUS 388 – 001–Cost Accounting
COURSE OUTLINE- FALL, 2023**

Instructor:	Sanobar Siddiqui, M.Com., M.Phil., Ed.D., CMA (U.S.A)
Class Time:	Tuesday/Thursday 10:00-11:15 am
Classroom #:	Education Building 621 & 531
Semester	Fall 2023
Office Location:	VIRTUAL OFFICE HOURS
Phone:	306 – 337 – 2992
Email:	Through URCourses, email only

Office Hours:	Virtual office hours will be held as a safety precaution to limit the spread of COVID-19. A Zoom link will be provided on URCourses. Tuesday & Thursday 11:30- 12:45 pm or (by appointment) using Zoom. You are welcome to meet me in my office with a prior arrangement.
Special Needs:	The Centre for Student Accessibility upholds the University's commitment to a diverse and inclusive learning environment by providing services. It supports students based on disability, religion, family status, and gender identity. Students who require these services are encouraged to contact the Centre for Student Accessibility to discuss the possibility of academic accommodations and other supports as early as possible. For further information, please email accessibility@uregina.ca . <u>The deadline to get accommodation request signed after initial meeting is 8th Sept 2023.</u>
Course Description:	In this course, you are introduced to intermediate concepts of managerial accounting. Our main focus is the use of accounting information in managerial decision making. Specifically, we will address the accumulation and analysis of relevant information for operating, planning and control decisions. The course provides you with a more advanced understanding of a wide range of management accounting concepts and techniques, both traditional and contemporary, and opportunities to apply them in management decision scenarios.

<p>UR Courses:</p>	<p>UR Course is used extensively in this course. Please visit UR Courses <i>before every class</i> to ensure you have updated information and access to any extra resources. I regularly post messages on UR Courses.</p> <p>The following materials will be available from the URCourse web page:</p> <ul style="list-style-type: none"> • Course outline. • PowerPoint slides of each chapter. • Any additional assigned material and reminders as required • All email communication, discussion etc., will be through UR Courses.
<p>Textbook with Wiley PLUS</p>	<p>https://opentextbooks.uregina.ca/bus388/</p> <p>This course will principally use an open source text book developed by Dr. Bill Bonner. This textbook is released under Creative Commons Public License (CCPL), specifically attribution (credit the author) non-commercial (no commercial advantage or monetary compensation), share-alike (can change the material but must release it under the same license as the original) license.</p> <p>We will be using a single chapter from a commercial text: Eldenburg, Wolcott, Chen and Cook (2016). Cost Management, 3rd Canadian Edition, Wiley, used under the 10% or one chapter permitted under copyright legislation.</p> <p>Chapter 12- More Variances: Revenue, Contribution Margin, and Advanced Production Variances.</p>
<p>Being Successful in this course</p>	<p>Your goal is more than passing this class; your goal must be to do well. This class is an intermediary for all business students to pursue an accounting major.</p>
<p>Attendance</p>	<p>Regular and punctual attendance at classes provides a foundation for academic success and is expected of all students. When a student's persistent lateness or absence jeopardizes the learning or evaluation of other students' work in the course, the student may be penalized. One written warning will be provided to a student before action is taken. This includes, but is not limited to:</p> <ul style="list-style-type: none"> • being dropped from the course; • being barred from writing the final exam; • being barred from attending a class or components of a class.
<p>Masking in the Classroom/ COVID 19</p>	<p>Although, the University is not enforcing a masking policy on campus for the Fall 2023 semester. I would request that everyone wears a mask to help stop the spread of Covid19. Remember that masking is preferred while attending face-to-face classes, especially for students with flu, cold, sneezing etc.</p>

	<p>https://www.uregina.ca/student/registrar/resources-for-students/academic-calendars-and-schedule/undergraduate-calendar/assets/pdf/2022-23/Academic-Regulations.pdf</p> <p>If a deferral exam is approved- a make-up exam will be assigned according to the following schedule.</p> <ul style="list-style-type: none"> • The deferred midterm one exam will be completed on the day of the Midterm two exam. • The deferred midterm two exams will be written on the final examination day. • Deferred Final Examination will be written 4-6 weeks after the final exam date. <p>Any request to review the grade for an exam or assignment can be made within five business days from the date the grade for that exam/assignment was posted on UR courses. The midterm corrected file will not be uploaded on URcourse. The students are welcome to schedule an appointment to review the corrected file.</p> <p>Please read the syllabus carefully and note the grading system. <u>Students must also understand that the weights for examinations presented in the syllabus are not flexible, and weight of any exams will not be moved around or adjusted to any other exam.</u></p>
<p>Class Policies</p>	<p>A high level of professionalism is expected from all students. In addition to abiding by the regulations of the University of Regina, the following are standard expectations:</p> <ul style="list-style-type: none"> • Students cannot record, webcast or use other media streaming technology in class. • Please be on time for class. Like a business meeting or presentation, arriving late or leaving early is unprofessional, as this disturbs the class flow. • Please ensure that you are prepared to actively participate during class discussions. • Please refrain from talking unless it is to make a direct contribution to class. Side conversations are disruptive to other students and the instructor and will not be permitted. • Other unacceptable behaviour would include working on material unrelated to the class, text messaging, checking emails, internet surfing, etc. • Name tags are mandatory. In this way, we can know your names faster and have a more enjoyable experience. They also help with discipline. <p>Any grievances need to be discussed with the instructor outside of class in the office hours. Personal discussion will not be entertained before the start of the class, during and at the end of the class. Please book time in office hours to discuss issues related to you.</p>

Changes in Course Outline	If there are any modifications to the course outline, an email will be sent to notify all students.
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Grading: To pass the class, students must earn a grade of 50% or greater. The mark distribution is as follows:

Assignment / Test:	% of Course, Grade
1. 2 Case Studies and 1 Term Project	15%
2. Midterm Exam 1	25%
3. Midterm Exam 2	30%
4. Final Exam	30%
TOTAL:	100%

Course Requirements

The class requirements and expectations are heavy.

Case Studies and Term Project:

More information will be discussed in class.

Exams:

There are two exams, each with questions in various formats, including multiple-choice, short answers, and long answers. All exams in this course will be a closed book. No formula sheets will be provided. Calculators with programmable alphabetic capability will not be allowed during any examination. Students are responsible for all material related to the assigned topics, including any additional material introduced in class, unless the material has been explicitly excluded. The exact format of the exam will only be discussed in class.

Students writing an exam **must** present their student ID cards or other acceptable photo ID. University policies and procedures regarding exams can be found in the Undergraduate Calendar. Other than simple arithmetic errors, any request to have the marking of a term exam re-assessed must be made **in writing** within one week of the class when it was returned. The student shall outline reasons and supporting evidence justifying a re-evaluation of the assessment. I reserve the right to remark on the exam in its entirety.

First Mid-Term Exam:

The first exam will test course material covered in chapters 2, 3, 4, 5, 6 & 7. This exam is an early warning indicator of how well you are doing in class to address early issues.

Second Mid-Term Exam:

The second mid-term exam will test course material covered in chapters 8, 9, & 10.

Common Final Exam:

The final exam is comprehensive, covering all course content. It will have a similar format to the mid-term exams. If you cannot write the final exam for medical or other legitimate reasons, your final exam may be deferred. However, your instructor cannot defer the final exam; please see the Associate Dean – Undergraduate Programs for deferral permission.

The midterm and final examinations will be conducted in ED 531 Computer Lab. A more detailed discussion surrounding the exams will be completed in class.

Tentative Class Schedule

Week	Date 2023	Topic	Reading
1	Thur 31 st Aug	Course Outline + Excel Class + Term project Part 1	
2	Tues 5 th Sept	What is Managerial Accounting and Introduce Cost behaviour	Chapter 2
	Thur 7 th Sept	Cost Behaviour Patterns	Chapter 3
3	Tues 12 th Sept	Cost Volume Profit	Chapter 4
	Thur 14 th Sept	Job Order Costing	Chapter 5
4	Tues 19 th Sept	Activity Based Costing	Chapter 6
	Thur 21 st Sept	Activity Based Costing	Chapter 6
5	Tues 26 th Sept	Relevant Revenues and costs used to make decision	Chapter 7
	Thurs 28 th Sept	Relevant Revenues and costs used to make decision. ED 531	Chapter 7
6	Tues 3 rd Oct	Midterm # 1 Exam ED 531	Chapters 2, 3, 4, 5, 6, 7
	Thurs 5 th Oct	Process Costing and spoilage	Chapter 8
	9th-13th OCT 2023	Fall Reading Week – No Class	
7	Tues 17 th Oct	Process Costing and spoilage	Chapter 8
	Thurs 19 th Oct	Process Costing and spoilage	Chapter 8
8	Tues 24 th Oct	Joint cost by product	Chapter 9
	Thurs 26 th Oct	Joint cost by product	Chapter 9
9	Tues 31 st Oct	Support department costs	Chapter 10
	Thurs 2 nd Nov	Support department costs	Case Study submission @11:59 pm.
10	Tues 7 th Nov	Midterm # 2 Exam ED 531	Chapters 8, 9, 10
	Thurs 9 th Nov	Budget	Chapter 11
11	Tues 14 th Nov	Budget	Chapter 11
	Thurs 16 th Nov	Standard Costing, variances, services	Chapter 12
12	Tues 21 st Nov	Standard Costing, variances, services	Chapter 12
	Thurs 23 rd Nov	Standard Costing, variances, services	Chapter 12
13	Tues 28 th Nov	More Variances: Revenue, Contribution Margin and Advanced Production Variance, TBA: Chapter TBA: Profitability variances	Supplement Text
	Thurs 30 th Nov	More Variances: Revenue, Contribution Margin and Advanced Production Variance, TBA: Chapter TBA: Profitability variances	Case Study submission @11:59 pm.
14	Tues 5 th Dec	Final Exam Review + Term Project Part 2	
	21 st Dec 9:00-12:00	Comprehensive Final Examination ED 531	2,3,4,5,6,7,8,9,10,11,12, supp text

Class	Topic	In class Question	Practice Questions
2.	Chapter 3 Cost Behaviour	Part 1: Q 8, 15, Brief exercises 21, 22, 25, Part 2: Problem, Q41	Part 1: Brief Exercise Q 29 Part 3: Problem 49.
3.	Chapter 4-CVP	Part 1: Q 8, Q 25, Q 12, 24, 32 Part 2, Q51	Part 1. Q 27, 30, Part 2 Q 54
5	Chapter 5- Job order	Part 1: Q 6, 12, 13, 9 Exercises Set A: 22b, 23b, 24b, (just run the numbers through T accounts) Exercises Set B: Q 35	Practice problem Exercises, Set B, Q 37
6	Chapter 6 ABC	Part 1: Q 1, 14, 4, Exercises Set B: 36, Part 2: Ex Prob Q40	Part 2, Exercises, Q 43 Part 1, Exercises Set A: 31
7	Chapter 7 Relevant Revenue	Part 1: Exercises: Q 8, 9, 21, 30 31, 13, 32, 25, 34, 17, Part 2, Q 57, Part 1, Q 37. Target costing and pricing, Part 1, Exercises Q 26 and Part 2, Exercises Set B Q 44	Part 1, 23, 24, 27, Part 2, Q 49, 51
8	Chapter 8 Process	Part 1: Brief exercises 22, 24, 25; Part 3: Problem E, Problem D; Part 2: Comprehensive case, Q 38, Q2	Part 4:1-2 and FIFO problems 1-4
9	Chapter 9- Joint	Part 1: Exercises Set B, 3, Problems, 1, 2	Part 2 has additional problems
10	Chapter 10-support	Problems 10-4, 10-5, 10-9, Word problem 7-13	10-8 Word problem 7-21, 7-13 Part 2: additional step 1 and 2, and reciprocal questions 1, 2 and 3
11	Chapter 11 Budget	Q 11 Brief exercises 20, 21, 22, 23, 24, 25, 26. Set A: 28, 29, 30, 31	Exercises: Set B 33, 34, 35, 36
12	Chapter 12 Variance	BE : Q19-24, Q 27; Exe : Set A, Q 29-32, 34; Posted Problem 14 - 11 and 14 - 25	
13	Chapter 13	Market variances:12.25, 12.27, 12.34, 12.32, 12.30, 12.31, 12.18, 12.21	35, 37, 36, 28, 29, 39