

BUS 491 – INTERNATIONAL FINANCIAL MANAGEMENT

2023 Fall (August 30 – December 5)
4:00 pm - 5:15 pm, Monday and Wednesday

Professor: Dr. Zhou (Joe) Zhang, CFA
Classroom: ED 619
Office: ED 524.3
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Office hours: 3:00 pm – 3:50 pm, Monday and Wednesday or by appointment

COURSE OBJECTIVE:

This course surveys various issues in international finance. The major topics include foreign exchange theory, global monetary system, interest rate and exchange rate risk management, multinational firms' foreign exchange exposure, and the financing and investing issues for multinational firms.

PREREQUISITES:

BUS 290 and BUS 395.

REQUIRED MATERIALS:

Multinational Business Finance, 2023, 16th edition, Eiteman, Stonehill and Moffett, Pearson Prentice Hall.

RECOMMENDED READING:

It is suggested that you begin reading about current business activities. It will enable you to see the course material applied in real business situations. Suggested sources of current business information are (1) *The Globe and Mail* (Report on Business) and (2) *Wall Street Journal*.

ACADEMIC MISCONDUCT:

You are encouraged to interact with and learn from other students in this class. However, you are expected to behave with integrity and this includes adhering to the section on Student Behavior found in the 2023-2024 Academic Calendar. Ask me in advance if you have any questions about misconduct.

ACCOMMODATIONS AND ACCESSIBILITY:

The Centre for Student Accessibility upholds the University's commitment to a diverse and inclusive learning environment by providing services and supports for students based on disability, religion, family status, and gender identity. Students who require these services are encouraged to contact the Centre for Student Accessibility to discuss the possibility of

academic accommodations and other supports as early as possible. For further information, please email accessibility@uregina.ca.

GRADING AND EXAMINATIONS:

Research Project	Throughout the semester	20%
Mid-terms	October 4 November 15	40%
Final Exam	December 13 (2:00pm-5:00pm)	40%

Class participation: Students are expected to attend each class well-prepared and are encouraged to participate in class discussions. Students who cannot attend a particular class should advise me before the class. Active participation includes asking questions related to class material, answering questions, participating in class discussions related to course material.

Class project: The research project involves a country-level group presentation and individual report. The report will be due on December 10.

TENTATIVE COURSE OUTLINE:

Lecture	Topic	Chapter
Aug. 30 – Sept. 11	Multinational Financial Management: Opportunities and Challenges; Financial Goals and Corporate Governance	1, 4
Sept. 13 – 25	The International Monetary System	2
Sept. 27 – Oct. 4	International Parity Conditions The Balance of Payments Midterm 1	6, 3
Oct. 16	Reading week (Oct. 9-13) The Foreign Exchange Market	5
Oct. 18 – Nov. 1	Interest Rate Risk and Swaps; Foreign Exchange Rate Determination	8, 9
Nov. 6 - 22	Transaction Exposure Translation Exposure Midterm 2	10
Nov. 27 – Dec. 4	Operating Exposure; Final exam review	11, 12