

BUS 388-070 – Cost Accounting COURSE OUTLINE

Semester: SUMMER 2023
Class Time: TUESDAY AND THURSDAY 10:00 A.M. – 12:45 P.M.

Class Room #: ED 531 (ED 621)
WE WILL USE THE COMPUTER LAB-ED 531.

Instructor: DR. ABIODUN ISIAKA
Office ED 565.9
Location:
Phone: 306-585-4719 (OFFICE)
Email: ABIODUN.ISIAKA@UREGINA.CA

Other Information: **UR Courses** – UR courses will be used for access for other course resources.

Contact me using only UR Courses Email. I check my email daily during the week. Note that responses may be delayed over the weekend. Do **not** use the chat feature or send emails to my University of Regina email account.

You will be doing assignments and exams on computer-using excel and word. The duration of the class will be **seven** weeks. Therefore, be prepared for a **compressed** class schedule.

Office Hours: **Tuesday & Thursday 2:00 p.m. - 3:00 p.m.** or by appointment.

Potential Need for Accommodation: “The University of Regina wishes to support all students in achieving academic success while enjoying a full and rewarding university experience.

Student Accessibility upholds the University's commitment to a diverse and inclusive learning environment by providing services and supports for students based on disability, religion, family status, and gender identity. Students who require these services are encouraged

to contact Student Accessibility to discuss the possibility of academic accommodations and other supports as early as possible. For further information, please email accessibility@uregina.ca or call (306) 585-4491."

Pre-requisite: BUS 288.

Course Overview and Learning Objectives: This course extends the basic cost concepts and procedures covered in introductory management accounting, and introduces additional management accounting tools. Specifically, cost accumulation, product costing and cost allocation models, and cost and profitability variance analysis, including the limitations of such systems, are examined. The course emphasizes the preparation and use of relevant information for operating, planning, and control decisions. You will develop an understanding of cost accounting concepts and techniques, both traditional and contemporary, and have opportunities to apply them to management decision scenarios.

Textbook: URL: <https://opentextbooks.uregina.ca/bus388/>

This course will principally use an open source text book developed by Dr. Bill Bonner. This textbook is released under Creative Commons Public License (CCPL), specifically attribution (credit the author) non-commercial (no commercial advantage or monetary compensation), share-alike (can change the material but must release it under the same license as the original) license.

We will be using a single chapter from a commercial text: Eldenburg, Wolcott, Chen and Cook (2016). Cost Management, 3rd Canadian Edition, Wiley, used under the 10% or one chapter permitted under copyright legislation. Chapter 12, More Variances: Revenue, Contribution Margin, and Advanced Production Variances, last topic of course.

UR Courses: UR Courses is used extensively in this course. Please visit UR Courses **before** every class to ensure you have updated information and access to any extra resources. The following materials will be available from the course web page:

- Course outline
- PowerPoint slides

- Self-study problems and their solutions
- Sample exams and term exam solutions
- Any additional assigned material and reminders as required.

Harassment:

The University of Regina promotes a learning environment that is free of all forms of harassment and discrimination. The University will neither tolerate nor condone any inappropriate or irresponsible conduct including any behavior which creates an intimidating, hostile or offensive environment for work or study through the harassment of an individual or group on the basis of (1) race and all race related grounds such as ancestry, place of origin, color, ethnic origin, citizenship or creed or (2) sex, gender or sexual orientation. Please refer to the General Calendar for more information.

Academic Misconduct:

Students enrolled in Business Administration courses at the University of Regina are expected to adhere rigorously to principles of intellectual integrity.

Plagiarism is a form of intellectual dishonesty in which another person's work is presented as one's own. Plagiarism or cheating on examinations/assignments is a serious offence that may result in a zero grade on an assignment, a failing grade in a course or expulsion from the University. For more information on this matter, please consult the Student Code of Conduct and Right to Appeal section of this Calendar.

Grading:

To pass this class, students must earn grade of **50%** or greater. The grade distribution is as follows:

Deliverables:	% of Course Grade
3 Individual Assignments (lowest score will be dropped). Each assignment is worth 4%.	8%
2 Midterm Exams (each is worth 20%)	40%
Final Examination	52%
TOTAL:	100%



**Individual
Assignments:**

There are 3 assignments (problem based and case studies) during the term. Only 2 assignments will count towards your final grade i.e., the lowest assignment score will be dropped. Each assignment is worth 4%. **ASSIGNMENTS MUST BE SUBMITTED ON TIME.** Late submissions **will not** be accepted.

Assignments are due no later than **11:59 p.m.** on the due date. Refer to class schedule for due dates.

Students may use their course textbook and course notes to complete these individual assignments. Students are **not** permitted to discuss and work on the assignments with fellow classmates.

Examinations:

Midterm and Final Exams will be conducted **in-person**.

There are 2 midterm exams and one final exam. This will require you to complete your exams independently and without access to the textbook, class materials, other resources or other people.

The exact format of the exam will only be discussed in class.

No make-up exam will be given. If you must miss a mid-term due to **illness or family crisis (such as death in the family)**, Instead, the weight of the mid-term will be transferred to the final exam. A written request **must** be submitted within **3 business days** of the missed exam explaining why you are unable to write the mid-term, and stating that you wish to transfer the weight of the missed mid-term to your final. If you do not do so, you will automatically receive a grade of zero on the mid-term.

A doctor's certificate to prove your illness may be requested. Permission to defer the final examination must be obtained from the Faculty of Business Administration.

**Expectation of
Students:**

Attendance will be tracked. Class attendance is essential to the successful completion of BUS 388. Note that you **may not be allowed to write the final exam** if your attendance is considered unsatisfactory. Sustained absence is an indicator of a lack of interest and effort and will be treated as such.

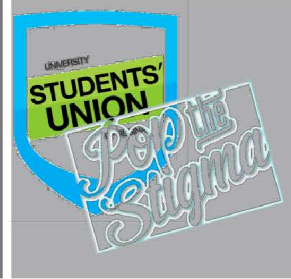
In addition to the time spent in class, you should expect to spend at least **eight to ten** hours per week reading the textbook, studying, and completing the assignments. We will be covering two chapters per week.

TENTATIVE CLASS SCHEDULE-summer 2023

Week	Dates	Topic	Assignments due no later than 11:59 p.m.
1	Jul. 4	Introduction/ What is managerial accounting (chapter 2)	
	Jul. 6	Cost behaviour patterns (Chapter 3)	
2	Jul. 11	Cost-volume-profit (CVP) (Chapter 4)	Assignment 1- chapters 2-5 due July 16
	Jul. 13	Job costing (Chapter 5) Midterm 1 review	
3	Jul. 18	Midterm 1 exam (2 parts) July 18 Chapters 2-5	
	Jul. 20	Activity-based costing (ABC) (chapter 6) Relevant revenues and costs (Chapter 7)	
4	Jul. 25	Chapter 7, Relevant revenues and costs contd. Process costing and spoilage (Chapter 8)	Assignment 2: chapters 6-8 due July 30
	Jul. 27	Chapter 8, process costing contd. Midterm exam 2 review	
5	Aug. 1	Midterm 2 exam (2 parts), Tuesday, August 1 (chapters 6-8)	
	Aug. 3	Joint cost, by product (Chapter 9)	
6	Aug. 8	Service Department costs (chapter 10) Budgets (Chapter 11)	Assignment 3- chapters 9-11 due August 13
	Aug. 10	Budgets (Chapter 11)	
7	Aug. 15	Standard costing, variances, services More Variances: Revenue, Contribution Margin and Advanced Production Variance (Chapter 12)	
	Aug. 17	Chapter 12, more variances contd. Final Exam Review	
Final Exam, Wednesday, August 22, 9:00 a.m.- 12:00 p.m.			



University of Regina Counselling Services



Feeling Stressed? Always worried?

Some stress is normal when you're going to university but **1 in 5 students** will suffer from enough distress that they **would benefit from counselling**.

What can I do?

The U of R offers several counselling services free of charge for students at the U of R. These sessions are confidential and easy to access for students – simply go to the second floor of Riddell, Room 251 to make an appointment.

When should you go?

Knowing when to schedule an appointment can be tough. Some common issues you might need help with include test anxiety, if you've experienced a trauma like losing a family member or a close friend, or if you've recently ended a relationship.

If the feelings you're experiencing are more intense and severe counselling services can also provide urgent service within 3 days and referrals as needed.

What options are available for me?

Personal Counselling – This is a great option if you'd like one on one attention for things like anxiety and panic, relationship conflict, depression, grief and loss, academic issues, body image and substance abuse. Up to 5 sessions are free per semester. Try it – talking about your problems can be more helpful than you might think!

Group Counselling – Simply put, you're not alone. Many students are experiencing the same things as you. The U of R offers a wide variety of group counselling opportunities that can help teach many skills for managing your mental health, including: Meditation and relaxation, Healthy relationships, Stress Management and Self-Care.

But I can't afford counselling...

Seeking counselling doesn't have to be cost prohibitive. Many students can benefit from the 5 free sessions offered by the University as a benefit of being a student.

If you need more sessions make sure you contact URSU and visit www.iHaveAPlan.ca. Many expenses that are related to mental health, including going to a psychologist, are partially covered by your Student Health and Dental Plan!

What else can I do?

Self-care - taking better care of yourself, can help you out. Eating better, working out, smoking and drinking less and balancing school with fun can all help with mental health!

Have a problem but don't know how to fix it?

URSU's Student Advocate can help you free of charge!

- Academic Appeals
- Disciplinary Appeals
- Student Loan Appeals
- E-mail advocate@ursu.ca to schedule an appointment today!
- Emergency Bursaries
- Notary Public
- Rentalsman Appeals

